App. F. IX-4

√ P

1939.
(C.S)

File No. 60-39
Serial Nos. 2, 4, 6, 7, 10, 11.

Previous References
C.S Dep 86 of 39

P=79
R

Later References.
G.J. 39-42 (1-2)

PRESERVED

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. Six

Part B for 1940.

SUBJECT.

Grant of a Cash Credit of Rupees Two Lakhs to the Bijapur Central Cooperative Bank Ltd.

WD 0573—GPB—22,500—12-9-39

Gokhale 12.12.40

3775 (C°

GENERAL AND REVENUE SECRETARIAT.

(b/s)

NOTES.

File No. 60-39

FILE HEADING.

Financial Assistance to the Baucalon Central Cooperative Bank Ltd. through the Lingon Provincial Cooperative Apex Bank. Ltd

FROM The Registrar Cooperative Societies Lingon

No. 10838 Dated 19-3-40 Received 20-3-40

Diary No. 3775 Enclos. one Spare copies — Serial No. 2

BRIEF ABSTRACT OF LETTER

Forwards a copy of letter from the President, Baucalon Central Cooperative Bank requesting for financial assistance from Govt as in the case of the Baucalon Agri- Horse Breeding Society and states that the Bank has to find the necessary accommoda-

NOTES AND ORDERS.

through the Apex Bank and requests orders on the question of enhancing the financial assistance to the ~~Bank~~ Apex Bank or on the question of floating debentures by the Apex Bank vide for preparation

1) The file referred to in the P. WD are placed below for perusal with references flagged and marked

2) The Baucalon Central Cooperative Bank wants a cash credit of Rupees four lakhs from the Govt during

b/s 11-36-32
b/s Dft 26-35

NOTES—First Sheet

2

File No. of 193 . | General and Revenue Secretariat

The Registrar is of opinion that the Central Bank cannot obtain its accommodation only through the Apex Bank. The Apex Bank has been allowed a cash credit of Rs 5 lakhs at 4½%. in order to meet its own demand in connection with the withdrawal of deposits of the Central Bank has to get accommodation only through the Apex Bank. the latter has to be accommodated to that extent at least by Govt. The Registrar therefore requests orders on the question of increasing the cash credit or permitting the Apex Bank to float debentures with the guarantee of Govt for both principal and interest. The Bangalore Central Cooperative Banks have, in their application for financial assistance, drawn from Govt, quoted the instance of the Bangalore City Improvement Building Society & Recreation, which has been granted a loan of Rs 1.50 lakhs at 5%, as precedent.

Key B

3) As regards the floation of debentures by the Apex Bank it is submitted that the financial condition of the Bank has not improved since the percentage of overdues has risen from 77.96 to 79.12 during 1938-39 while according to the terms of a cash credit of Rs 5 lakhs to the Bank, the Financial Secretary suggested that "the question of permitting the Bank to raise debentures with the guarantee of Govt may be deferred for at least six months for the present ---- Agree

G.O. 11-36-320 Para 121 of the Notes Page 2

Serial No.

six months we may review the actual financial results of the Bank for the current year and its cash position and then decide suitable measures." If the question of permitting the ~~Bank~~ Apex Bank to float debentures with Govt guarantee has to be taken up, the actual financial results of the Bank ~~have~~ and its cash position have to be reviewed. To review this, a statement containing the affairs of the Bank as on the 31st Dec 1939 may have to be obtained. If the result is satisfactory then the question of debentures has to be considered further:

4) From the letters of the President of the Bangalore Central Cooperative Bank to the Registrar it is seen that the Bank has to meet a demand of Rs two lakhs by June 1940 and an equal sum by December 40 (altogether Rs 4 lakhs) under fixed deposits. and the Bank have applied for accommodation from Govt direct, for this sum, the amount to be drawn in instalments if and when necessary. If the proposal of the Registrar were to be agreed to, the Apex Bank will have to be given a further cash credit of Rs. 4 lakhs at 4 1/2 %. which is to be met with finances from the Central Bank at 5% (vide letter from the President of the Bank dated 26-2-40). But the Central Bank feels that even 5% will be high for the Banks under the existing conditions and does not ... to be agreeable to have the cash

NOTE—Contn. Sheet.

credit at 5%. As the question of permitting the Apex Bank to float debentures on Govt guarantee is perhaps likely to take some time, the question of allowing the Central Bank a cash credit should be first may perhaps have to be taken up if it is found that the Bank is financially unable to meet its obligations falling due in June 40.

The loan to the Baroda Urban Housing Co-operative Society was sanctioned in the year 1935 prior to the amendment of the Bhaiyachali Act by bringing it under co-operation, which recommended that the Apex Bank should be the only Central Financing Bank.

5) The questions now for consideration are

1) to enhance the cash credit allowed to the Apex Bank by another sum of Rs 4 lakhs at 4 1/2 per cent if the Central Bank is agreeable to take accommodation from the Apex Bank at 5%. OR

2) to permit the Apex Bank to float debentures with Govt guarantee and advance for financing the Central Bank from the Apex Bank towards amount subscribed and paid up OR

3) to grant a cash credit of Rs 4 lakhs ~~direct~~ to the Central Bank by the Govt direct as in the case of the ~~Apex Bank~~ Bhaiyachali H. B. Co-op Society

Submitted for orders

MS 28/3/40 MS 4/4/40 The Central Bank has no objection to take the loan from the Apex Bank and they are also agreeable (appears) to advance the cash credit. But the Central Bank complains of the rate

Serial No.

of interest. The Apex Bank cannot accommodate ~~at~~ anything less than 5%. But the central Bank wants the cash credit at a lower rate of interest. anything not more than 4½%. This the Apex Bank cannot afford as it is borrowing the required funds.

7) Though the central Bank is quite willing to take the loan from the Apex Bank, it would certainly prefer direct dealing and transaction with the Govt. The Board of Directors of this Bank feel that it would inspire confidence in the general public and would prevent the present depositors withdrawing their investments, if they (Bank) could secure the required cash credit directly from Govt. It is urged that there have been such precedents. Viz a loan of Rs 1,50,000/- was advanced to the B'lore city House Building Co-operative Society.

8) The Apex Bank is prepared to accommodate this Bank with the necessary cash credit. That is to say this Apex Bank (may be presumed safely) is satisfied with the bonafides and the solvency and satisfactory working of this central Bank.

NOTE—Contn. Sheet.

6

File No. of 193 . .

General and Revenue Secretariat.

Serial No.

The Registrar too is satisfied and he has recommended their case to the Apex Bank. The only point for consideration is who should advance this loan. Is it Govt direct or thro' this Apex Bank

1) The central Bank is also an important Bank which has been in existence much earlier than the Apex Bank. Govt may perhaps allow this cash credit to this Bank, direct at 4 or 4½% rate of interest. Fl: Secy: may be consulted

4-4-40

Genl: Secy

GENERAL SECRETARIAT
5 APR. 1940
6198

10) The Bangalore Central Corporative Bank Ltd: request the Govt to give them a cash credit of 4 lakhs of rupees at 4½% interest — to be drawn in required instalments as when necessity arises. From the letter of the President to the Registrar, dated 26-2-40, it is submitted that ~~a~~ fixed deposits to the extent of two lakhs maturing for payment in June 1940 & another two lakhs in December next & that the financial accommodation applied for is necessary to meet the

Enclosure to P.U.D

Serial No.

payments since the money of the Bank are locked up with debtors who have been rendered helpless for the time being owing to the depression in the prices of agricultural produce. The Bank-wants this accommodation to be given since, if possible. But the Registrar is of opinion that such accommodation should be given through the Apex Bank, which should in turn receive financial assistance from Govt. by means of an increase in cash credit to the extent to which it lends to the Central Cooperative Banks. The Apex Bank has already been granted a cash credit of Rs 5 lakhs by the Govt - Vide G.O dated 13/16-5-1939 - to tide over its financial difficulties & if this Bank is required to help the Central Banks, additional means should be placed at its disposal. The other alternative proposed by the Registrar is to permit the Apex Bank to float debentures to the extent necessary, ~~with~~ with a Govt guarantee of Principal & interest. But such an arrangement, when proposed previously, was not viewed favourably under an account of the uncertainty of the money market for attracting subscriptions

NOTE—Contn. Sheet.

Serial No. 761/36

to the deductions - Vide Final note dated 12.4.1939 in C.S File No. 11-36 of 1939.

11) The Registrar seems to feel that some financial assistance is necessary in the interests of the satisfactory reorganisation & cooperative finance in the State & also in view of the fact that the failure of a very important Cooperative Bank will have a far-reaching repercussion on the movement in the State. The President of the Central Bank has written to say that a deputation of the Board of Directors wish to wait ~~interviewate~~ on the Govt to represent the present condition of the Bank & has suggested that any date between the 3rd & 15th June 1940, which is convenient to the Govt to receive the deputation may be fixed & intimated. If it is decided to receive the deputation, the time suggested will not be convenient, as the R.A session begins on 7th & the Govt may have to move to Mysore a couple of days earlier & remain there till about 17th If there is no objection 20th of June 1940 (2 P.M.) may be fixed & intimated

Hqtr V

Serial No.

12) The Registrar of Cooperative Societies & the President & the Apex Bank may be invited to be present as also the Financial Secretary. In the meanwhile, the President & the Central Bank may be requested to send for the information & the first a statement with an explanatory note indicating the present financial condition of the bank, details of its outstandings & overdues, the action taken for recovery & the latter &c. What assistance, if any, should be given & in what form & through what agency may be settled, after hearing the deputationists & in the light of the discussions at the meeting.

2 Member

13) I/C 27/5/40
27.5.40

27/5/40

14) 27/5

Off Rules for appt

28/5/40

15) 29/5

Letter No AF 4632 dated 31/5/40 to the Registrar intimating the date, time, venue and calling for details regarding the Central Bank

OFFICE OF THE SECOND MEMBER OF COUNCIL
2 MAY 1940
No. A 301

TWING SECTION
29 MAY 1940
GEN. & REV. DEPTT.

NOTE—Contn. Sheet.

10

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

No. A 76637 / CS 60-39-4

General and Revenue Secretariat,

Dated Bangalore, 21-6-40 *19*

FROM

The Secretary to the Government of His Highness the Maharaja of Mysore.

GEN. & REVENUE SECT. 1 JUNE 1940 & FOREST BRANCH.

To General Department

The Registrar of Co-operative Societies in Mysore,
Bangalore.

SIR,

Adverting to your letter No.10535/C.S. dated 19th March 1940 regarding the financial assistance to be given to the Bangalore Central Co-operative Bank Ltd., I am directed to state that the Second Member of Council desires to discuss this question at a meeting consisting of the Presidents of the Bangalore Central Co-operative Bank Ltd., and the Apex Bank, the Registrar of Co-operative Societies and the General and Financial Secretaries to Government at 2 P.M. on Thursday the 20th June 1940. I am in the meanchile to request you to obtain and forward for the information of Government a statement with an explanatory note indicating the present financial condition of the Bank, details of its outstandings and overdues the action taken for the recovery of overdues etc.,

I have the honour to be,
SIR,
Your most obedient servant,

[illegible]
for General Secretary to Government

16) Copy to P.A. to Hon'ble Member of Council for information

A567 7.6.40

Subs. 19/6/40 Nothing further has been posted for the meeting at 2 P.M. on Thursday the 20th instant. If agreed, the meeting proposed in the paper under reference may be held at 3 P.M. instead of at 2 P.M. as proposed.

NDA.8 19/6/40 7/6/40 19/6

Subs & the Gen-Sec 7/6/40

Government of His Highness the Maharaja of Mysore.

GENERAL AND REVENUE DEPARTMENTS

G.O. No. A. F. 3420-21/C. S. 39-42-2 Dated, Bangalore, 22nd December 1942.

Cash credit

Sanctions the grant of a———of Rs. one lakh to the Bangalore City Co-operative Housing Society Ltd., at 3½% interest for a period of two years.

Read:-

Letter dated the 29th May 1942 from the Secretary of the Bangalore City Co-operative Housing Society, Ltd., Bangalore, praying for the grant of a cash credit of one lakh of rupees at 3½% or the reduction of the rate of interest on the present loan to 3½%.

ORDER NO. A.F.3420-21/C.S. 39-42-2 DATED, 22ND DECEMBER 1942.

In Government Order No. D.5158-9/C.S.34-33-9 dated the 7th March 1935, the Bangalore City Co-operative Housing Society Ltd., was granted a loan of rupees one and half lakhs with interest at 5% subject to certain conditions.

The Society have represented that the interest charged by them to the members is only 6¼% which leaves little or no margin for the expansion of the activities of the Society and that the members of the Society have been pressing for the reduction of the rate of interest charged on the loans as they find it too high especially in these hard times. Consequently the overdues are stated to have mounted up. They have, therefore, requested the grant of a cash credit of rupees one lakh at 3½% per annum to enable them to discharge the balance of the existing loan in full and to give suitable relief to the members for repaying their dues to the society.

Government are pleased to sanction a cash credit of rupees one lakh to the Bangalore City Co-operative Housing Society Ltd., at 3½% per annum for a period of two years for the purposes referred to.

N. MADHAVA RAO,
General Secretary to Government.

To--The Registrar of Co-operative Societies in Mysore.
The Comptroller to Government through Financial Department.

11

General and Revenue Secretariat	File No. 60 of 1939.	[App. F. III-2

Serial No.

1) Draft Do letter intimating the change in timing is Lahs for appl.

2/6/40 7/6

2) Done 8/6

Letter No AE 6846 dated 14-6-40 to the Regrs Statg that the meetg will be held at 3 P.M

Memo No AE 6849-51 dated 14-6-40 to the Fin Secy, Director of Agriculture & Veterinary Bombay Comm & the Regr

3) Draft letter to the Regrs intimating the change in timing to 1 P.M is Lahs as instructed

18/6/40

4) Done & sent Do Regrs to furnish the statement called for immediately. Also Memo.

8/6

Note received

Letter No AE 6923-60 dated 18/6/40 to the Registrar by the Fin Secy, the Directors of the Central & Alur Banks intimating the change in timing

Letter No 1640 dated 18/6/40 from the Regr forwarding the Statement called for Lahs for perusal.

18/6/40

5) The Regr's letter opened sent his report dt 6.12.1939 enclosing the application

NOTE—Contn. Sheet.

TYPING SECT. 10 JUNE 1940 GOVT.

12

File No. of 194 . | General and Revenue Secretariat.

Serial No.

from the President of the Bangalore Central Co-operative Bank Ltd requesting that Govt may be moved to sanction a cash credit of Rs 2 lakhs to the Bank to enable it to tide over its present difficulties. The Regr states that on receipt of the necessary application from the Bank he would recommend to the Apex Bank the sanctioning of the required accommodation to the Bangalore C.C. Bank.

2) Later on, on 19.3.1940 the Registrar reported to Govt that the President of the Bangalore C.C. Bank had written requesting that Govt may be pleased to sanction a cash credit of Rs 4/- lakhs to the Bank direct. In forwarding the President's letter the Registrar stated that the Bangalore C.C. Bank being a Primary Co should approach the Apex Bank for accommodation. But considering that the Apex Bank is not itself quite free from trouble and unable it to meet its own difficulties Govt have sanctioned a cash credit of Rs 57-[illegible] which the Bank has already drawn Rs 75000/- So far, the Apex Bank cannot give any help to the Bangalore C.C. Bank unless the Govt were to give additional help over and above Rs 57- lakhs both and in the

I think they have already drawn Rs 1 lakh they have been pressing recently to draw another one lakh

PWD

Serial No.

interest of Co-operative finance and to avert disastrous effects on the movement. It is very essential that Govt enhance their financial help to the Apex Bank to the extent of the accommodation it has to afford to the Central Banks. He suggested an alternative, to permit the Apex Bank to float debentures.

26) The Registrar was requested to obtain and submit a statement indicating the present financial condition of the Central Bank.

27) The financial position disclosed from the C.B ledger balances as on 1.6.44 is as follows:

The Assets of the Bank are made up of the following principal items:-

(1)	Cash	19585—
(2)	Investments in S.L. Bonds & Mysore Bank etc	377200—
(3)	Temporary investments on hand & Shrofs	79785—
(4)	Bank building value	35819—
(5)	Loans	14,85,353—
(6)	Arrears	14493—
(7)	Accrued interest	316740—
	Total	23,28,975

The C Bank has pledged its investments to the extent of Rs 3,40,000/- and secured an overdraft of Rs 32,000 from the Apex Bank. Hence the assets reduce themselves

NOTE—Contn. Sheet.

File No. of 194 . General and Revenue Secretariat.

Serial No.

6 23,28,975 – 321000 = 20079754/- Further, items nos (5)(6)&(7) above cannot be said to be certain 'investments' since their realisation is to a great extent doubtful particularly in the case of loans covered by landed property ie mofussil and more so in malnad tracts.

(1) The principal item of investments is in the shape of loans to the extent of 14,85,353/- odd (roughly 1484800) which sum Rs 153000/- is due from Societies, Funds principal and Rs 1331800/- is due from individuals.

The latter amount consists of

(a) loans on the security of assets of Members such as, F. Deposits, Bonds etc – 1,79,200

(b) loans on the security of House properties in Bangalore City – 3,39,000

(c) loans on the security of House properties in Dt & TK headquarters – 110,000

(d) loans on the security of lands in Maidan area – 470,600

(e) ditto – – in malnad area – 233,000

1331800

Items (a)(b)&(c) are fully covered. As regards item no (d) strenuous efforts of recovery may succeed in realising the loans, but it is doubtful if any appreciable sum of item no (e) is possible of recovery considering the depreciation in value and conditions of malnad.

~~Hence the assets can be regarded as bad debts.~~

So the assets will be even less than 2,000,000/-

~~Hence the assets, these debts are bad~~

15

Serial No.

Further a sum of Rs 70,124/- on gold loans issued in Bangalore city area and Rs 1,21,293/- on gold loans issued in Mofussil have become overdue and suits have not been filed. Some of these loans were issued so far back as 1931. Suits have been filed in respect of loans aggregating Rs 10,15,052 of which principal sum is Rs ~~3,60,554~~/- 68,1,570/- and ordinary interest due is Rs 35342/. From the list furnished it is seen that these loans were issued ~~so~~ to far back as 1920. Looking at the remarks furnished as to the present stage of recovery of these suits, it is seen that most of them are highly contested cases and recovery somewhat precarious and very slow.

30) As against the above assets, the liabilities are very heavy and some of them have to be discharged promptly. They are chiefly as follows

1) Share values	2,36,984
2) Fixed deposits	11,59,743
3) Current deposits	82,779
4) Savings bank	1,4,087
5) Provident fund 89199+5544 =	94,743
	15,88,336

It is stated that of the fixed deposits amount of

NOTE–Contn. Sheet.

16

File No. of 194 . | General and Revenue Secretariat.

Serial No.

Rs ~~[illegible]~~ 213,500/- will mature for payment by Dec 1940 and another sum of Rs 174,200/- by corresponding June 1941. Also, a sum of Rs 96,867 in current and saving deposits may be called at any time.

2) It will thus be seen that as against liabilities of nearly 16 lakhs the Bank holds about 20 lakhs of which nearly 3/5 consists of loans outstanding recovery and what portion out of this huge sum will be at the disposal of the Bank can only be said after recovery. It is said that wherever possible the Bank is coming to a compromise with the debtors and avoiding litigation as far as possible. Despite of all the methods adopted the Bank finds it difficult to collect its outstandings promptly with the result that the Bank cannot with its frozen investments meet the demands which are becoming incessant and urgent.

3) In its report of 30.5.1938 the Registrar states that many of its (Bank's) unofficial loans have almost become bad debts involving heavy loss to the Bank. Added to this the practice of taking unrealised accrued interest as profits year after year and declaring dividends on the basis of such imaginary

Flag F in the linked file

Serial No.

profits has resulted actually in the depletion of the capital of the Bank to the extent of nearly Rs 3½ lakhs.

(3) The President of the Bank requests that Govt be pleased to grant Direct Bank a cash credit of Rs 4/- lakhs at 4½% interest to be drawn in urgent instalments only as and when necessity may actually arise. The Registrar suggests that the Central Bank may approach the Apex Bank for accommodation, the latter being given additional financial assistance by the Govt.

(4) Since the above discussion the financial position of the Central Bank it is however clear that while its moneys are locked up with debtors who are not in a position to repay promptly; the Bank has urgent demands to the extent of Rs 3 lakhs and another sum of Rs 1½ lakhs by the middle of next year. Hence it is really embarrassed in need of ready financial help. The question is to what extent financial help could be given, ~~Govt or~~ direct by Govt or through the Apex Bank and upon what conditions.

(Yesudasan)

19.6.1940

GENERAL SECRETARY.
19 JUNE 1940
504

NOTE—Contn. Sheet.

18

File No. of 194 .

General and Revenue Secretariat.

Serial No.

3) The Member discussed the matter with the Presidents of the Central Cooperative & Apex banks. The Registrar was also present. It was agreed that a cash credit of Rs 4 lakhs may be granted to the Central Cooperative Bank, Dharwar, as a special case, instead of Mangalore. The Apex bank, at 4½% interest, ~~will advance~~ the cash credit being drawn in instalments as required, subject to the condition that the loans granted by the Bank on the security of assets of the members, such as fixed deposits, Govt Bonds &c, house properties in Bangalore Mysore, Dharwar & Taluk headquarters will be offered as security to Govt & that the realisations on these securities will be adjusted towards the cash credit drawn & that the period for the repayment of the amount in full, will

Serial No.

5021

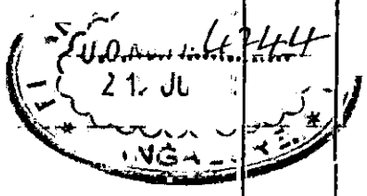
Cy 1

be five years for the present. the Bank may have to execute an agreement in the form to be prescribed in consultation with the Govt Advocate. before drawing any portion of the cash credit

2 Member)
through H Dey)

21/6

W 1/6d.



(36) The Registrar of Co-operative Societies states that in the interests of the satisfactory re-organisation of Co-operative finance in the State and also in view of the fact that failure of a very important Co-operative Bank will have a far reaching repercussion on the Co-operative movement in the State, it is necessary that Government will have to consider the grant of some financial assistance to this institution, to enable it to meet the demands on the Bank on account of maturing fixed deposits, as the incomings of the Bank are somewhat frozen and will take time for recovery. This position clearly indicates that this institution was not being managed properly, that loans were being disbursed without adequate security, and that interest accrued but not realised was being treated as profits and distributed to the share-holders in the shape of

NOTE—Contn. Sheet.

P.T.O.

dividends. If Government have necessarily to render some financial assistance to this Bank for the reasons urged by the Registrar, it can be permitted only if there is a reasonable assurance that the Bank will function properly in future, and earn adequate profits and will really be able to collect the dues and repay the Government loan within the prescribed period. Sufficient information is not also forthcoming in this file on the above important aspect of the case.

3) I believe that this institution is not financing any Co-operative Societies at present but only lending money to private people throughout the State on the security of landed property and houses. As there is a separate organisation (viz., Land Mortgage Bank) for giving loans on the security of lands for the discharge of debts, and as there are a large number of Co-operative institutions in the various towns in the State for lending money on the security of houses, etc., the active functioning of this institution may not be absolutely necessary. It is for consideration whether the activities of this institution may not be restricted to only the Bangalore City in future and whether it cannot be amalgamated with any other sister institution dealing purely with Banking work, say, the Bangalore City Co-operative Bank. The functioning of too many institutions with inadequate turn-over and overlapping

Serial No.

activities has to be avoided as far as possible.

38) The Registrar may be asked to submit a detailed report on the above suggestion and also regarding the lines on which this institution is proposed to be run in future, and as to whether and how he is satisfied that the institution will function properly in future and also repay the loan proposed to be granted. He may also be required to submit the audited profit and loss account and balance sheet of the institution for the year ending 30th June 1940, with a copy of the audit report, and also a copy of the budget estimates for the current year (both receipts and payments - Capital and Revenue). The question of adequate security for the advance to be given requires also examination by an officer of Government unconnected with the working of this Bank.

39) If, in the meanwhile, some assistance is found to be immediately necessary, cash credit up to Rs. 1 lakh may be allowed at 5% interest (which is the rate charged on the loans granted to the House-Building Society) subject to other conditions laid down by the General Secretary.

19.7.40

Office of the Registrar of Co-operative Societies
24 JUL 1940
No. 514

With CS dy 8/7/39
CJ 11-36 (4352-3200)

No. 30 7440-41 dt 23.7.1940

40) Forwarded with compliments to the Registrar of Co-operative Societies in Mysore for favour of remarks & furnishing the particulars required above.

By order
General Secretary to Govt.
22/7/40

NOTE—Contn. Sheet.

22

File No. of 194 . | General and Revenue Secretariat

139668/1-9.46 | Serial No.

Returned with compliments.

41) As observed by the Financial Secretary, the present difficult situation of the Bank is due to the imprudent policy that had been adopted by the Bank in the past in respect of loans. Large individual loans were granted to persons with inadequate and doubtful repaying capacity and with doubtful and perfunctory investigation as was observed by me in specific instances during my inspection of the Bank in 1938. The securities that were then considered to be adequate owing to the high land values then prevailing are now not quite inadequate. The severe economic depression that set in during the early part of the last decade made the situation still worse owing to reduced commodity prices.

42) The Bank has, for the last two years, been granting loans very cautiously. A maximum limit of Rs.5,000 only is fixed as a working rule and loans are advanced mostly on house securities in the cities of Bangalore and Mysore and some of the important District Headquarters places. With regard to the old outstanding loans, coercive steps have been taken and the decrees obtained by the Bank are in various stages of execution. Side by side with coercive methods, conciliatory methods are also adopted showing reasonable concessions to the parties, consistent with the safety of the Bank and taking into consideration the value of the securities available, legal complications etc. Of late, loans are rarely granted on the security of agricultural lands. Grant of dividends

Serial No.

on the basis of accrued interest has been put a stop to altogether. An official Secretary has been appointed and establishment charges have been reduced consistent with efficiency. The suggestion that it may be amalgamated with the City Co-operative Bank is not practicable and neither of the Banks would agree to the proposal; nor do I consider it necessary or desirable as each Institution has its own definite and clear cut sphere of operation in the dispensation of credit and grant of banking facilities When the Central Co-operative Bank gets out of its entanglements into which it has got in due to its provincial jurisdiction and confines its activities to Bangalore City only, the question of amalgamation will have to be taken up then.

43) The measures that have been taken on hand to improve the working of the Bank are sure to place it on a satisfactory basis ere long. The accounts of the Bank for 1939-40 are under audit and it may take some time before the work is completed.

44) As regards the security for the Government loan, I think the Government will have a floating charge on the general assets of the Bank. The documents obtained by the Bank for loans granted on house properties in Bangalore City which aggregate about 4 to 5 lakhs may be taken as additional or direct security

45) As however the audit takes time, and as the Bank

NOTE--Contn.-Sheet.

Ue

5 i

bl File No. 60 of 1939. | General and Revenue Secretariat.

Serial No.

requires immediate assistance, I am of opinion that, as suggested by the Financial Secretary, the Bank may be given an immediate accommodation to enable it to meet (if not renewed) some of the deposits which will mature in the course of this month and the next two months. I would put this at 2 lakhs at 4½ per cent interest, the question of further accommodation being considered after the audit is over and the additional information required by the Financial Secretary is obtained from the Bank.

Gabriel Stokes
Registrar

1/8/1940

GENERAL SECRETARY 2 AUG. 1940

G.N. & R.T. SCOTT. 2 AUG. 1940 ART. & FOREST BRANCH.

46)
The Registrar recommends the grant of accommodation of Rs 2 lakhs at 4 1/2 percent to the Bank, Govt having a floating charge on the general assets of the Bank and the documents obtained by the Bank for the loans granted on house properties in Bangalore city being taken as additional security. The Financial Secy is of opinion that a cash credit upto Rs one lakh at 5% may be given subject to the conditions suggested in Para 35 above (Para 39)

Submitted for orders

3/8 3/8/1940 47) In view of the urgent need of funds by the Bank to meet the demands from the depositors

(25)

Serial No.

1098

GENERAL SECRETARY
6 AUG. 1940
975

1496

and its present state of finances, the recommendation of the Registrar to accommodate the Bank to the extent of Rs 2½ lakhs at a low rate of interest of 4½ % may perhaps be sanctioned. Further help to the Bank may be considered only after the detailed audit report is received.

Yours sincerely,
2nd Member
Triumph Holdings

3/8/40

6/8/40

49) Till we discharge the 6¼% loan in October 1940, heavy cash outgoings from the Treasuries should be avoided to the maximum extent possible.

50) As suggested by me in my note dated 19th July 1940, a cash credit of Rs. 1 lakh only may be allowed for the present, after taking proper agreement from the Bank in consultation with the Law Secretary.

51) The minimum rate of interest should, I think, be 5%, as this is the rate charged to the House-Building Co-operative Society.

1582
16.8.40

14.8.40

52) I should like to accept the 1578
Registrar's proposal to advance
the loan at 5 per cent.

19/8

53) 19-8-40

NOTE—Contd. Sheet.

20/8

20/8

6 50 21/550

File No. 60 of 1939. | General and Revenue Secretariat

Serial No.

Kind reference is invited to the following Extract of the Note of The Financial Secretary on the Economic of Cash resources

54) " x x x Our cash resources have to be conserved to the largest extent possible x x and I do not think whether the introduction of the one rupee note may not for a time have the effect of weaning people away from investment merely on principle of promises though later on the funds will flow back into the Treasury. The ways and means operations have to be conducted with care like the discharge of our loan in October 1940 and I therefore have to suggest that sanction to new commitments should be deferred at least till October 1940. This note will be circulated, if approved, to the administrative departments for necessary action in dealing with proposals. All attempts have to be made to arrest the outflow of cash from treasuries.

Dewan)

For perusal
51) I Member
II Member

2nd A.N.R. 3-8-40
55) " M. D 3/8/40

2nd A.N.R 6/8/40
57) 2nd N.M 6/8/40
58) Hell. A 9/8/40

memo M 7c 970-7 / dated 18-8-40.
54) Copy of the above is forwarded to the Secretariat for information and necessary action in regard to the proposals for new expenditure.

(Sd) A.N. Mudaliar
Financial Secretary to Government

x x x

69
2nd J.A.G 20/8/40
" K.M 20/8/40

x x x

Executive Engineer, Irrigation Division, Cuddalore.

Serial No.	
	61) The grant of a Cash credit of Rs 2 lakhs to the Bangalore Central Cooperative Bank is a Council case under item XIX. of the schedule in Appendix B of the Council Rules Subs 22/8
	62) Sanctioned) Rs 29,840.
	63) For favour of circulation. Draft is not complete) Rs 29/8
	64) Returned with a circulation Memo Rs 26/8 & signed 26/8

GENERAL SECRETARY. 23 AUG. 1940 1238

26 AUG. 1940 GOVT. OF MYSORE

NOTE—Contn. Sheet.

575 - 28

For Disposal by Circulation. **No. C. 103 of 1940-41.**

193

GENERAL AND REVENUE SECRETARIAT

Council Matter.

Subject

Proposal to allow a cash credit of Rupees Two Lakhs to the Bangalore Central Co-operative Bank, Ltd., Bangalore, with interest at Five Percent.

65) *Circulated to the Members of Council.*
through the financial secy.

66) 27.8.40

By Order,
Misamfal
Chief Secretary to Government.

26th August 1940.

68)
2060
27.8.40

First Member of Council. 27/8/40

67)
Second Member of Council. (Sea)

OFFICE OF THE SECOND MEMBER OF COUNCIL
29 AUG 1940
2098

69) Submitted to the general secy.
28/8/40.

70) 28/8 28/8

71) D. F. N Subs for orders
29/8 29/8 (Gen Secy)

2nd member) 72) 30/8 31/8 31/8

73) 29 30/8

GENERAL SECRETARIAT
30 AUG. 1940
GENERAL SECRETARY.
31 AUG. 1940
1658

550

29

Serial No. 74.

Letter with a D.O.N for above

6/9/40 (Gen Secy)

(Gen Secy)

GENERAL SECRETARY.
6 SEP. 1940
1543

PS OFFICE
1940
NO 1549

NOTE—Contn. Sheet.

Final Note by the Second Member of Council. 30

Subject:— Grant of a cash credit of rupees two lakhs to the Bangalore Central Co-operative Bank, Ltd.,

75 The Bangalore Central Co-operative Bank, Ltd., requested the Government to give them a cash credit of rupees four lakhs at 4½ % interest to be drawn in required instalments as and when necessity arises. It is stated that fixed deposits to the extent of two lakhs have just matured and another two lakhs will mature in December next. The financial accommodation they have asked for will be necessary to meet these payments, as their own moneys are locked up with debtors who have been rendered helpless for the time being owing to the depression in the prices of agricultural produce and bad seasonal conditions.

76 Such accommodation has to be given to primary societies in the ordinary course by the Apex Bank. As however the finances of the Apex Bank are not in a flourishing state and the Government have had to grant them a cash credit of rupees five lakhs last year, an additional sum equal to the extent of financial help that may be determined to be given to the Central Bank will have to be given to the Apex Bank for the purpose. The authorities of the Central Bank have, however, represented that the accommodation may be given to them direct as this would not only infuse confidence in the investing public and prevent the depositors from withdrawing their money but also induce people to come forward with fresh deposits and thus help the Bank to stabilize their position. It would also obviate the necessity of paying a higher rate of interest to the Apex Bank.

77 The request of the Central Bank was discussed at a Conference whereat the Presidents of the Apex and the Central

Page 18 of the notes

Banks and the Registrar of Co-operative Societies were present. It was decided that in the interest of the reorganization of co-operative finance in the State and in view of the fact that the failure of a very important Co-operative Bank, will have far-reaching repercussions on the movement in the State, the Central Bank may be afforded financial assistance direct.

78 The question of the extent of accommodation that may be given, the manner of giving it and the conditions of grant, were further examined in consultation with the Registrar of Co-operative Societies.

Pages 24 & 25 of the notes

79 It is now proposed to give the Central Bank direct a cash credit of rupees two lakhs at 5 % interest, Government having a floating charge on the general assets of the Bank, the documents obtained by the Bank for loans granted on house properties in Bangalore City which aggregate about four to five lakhs being taken as additional security. The realisations on these securities will be adjusted towards the cash credit drawn, the period for repayment of the amount being five years.

Circulation Sheet

80 The Dewan and the First Member of Council are agreeable to the proposal. The Financial Secretary has also given his concurrence.

81 I submit these proposals for the gracious sanction of His Highness.

/Tr Anantaraman
6.9.40
SECOND MEMBER OF COUNCIL.

Bangalore,
6th September 1940.

Submitted to His Highness. 32

82 *I submit herewith a Final Note by the* SECOND *Member of Council on the subject of* the grant of a cash credit of rupees two lakhs to the Bangalore Central Co-operative Bank, Ltd., *for His Highness' gracious approval.*

Mirza M. Ismail

Bangalore, *Dewan.*

6th September 1940.

Record of Cases submitted for the Orders of His Highness the Maharaja.

Subject.

Proposal to grant a cash credit of rupees two lakhs to the Bangalore Central Co-operative Bank, Limited.

Order.

No.131
13 9 40.

Chief Secy
15/9/40

12/9/'40.

General and Revenue
Secretariat.

c.103. 34

SUBJECT:—

Proposal to grant a cash credit of Rs.Two lakhs to the Bangalore Central Co-operative Bank, Ltd.

(*)

31. All urgent or confidential files returned with His Highness' orders may in the absence of instructions or indications to the contrary, be ordinarily circulated to the Members of Council for perusal after the issue of orders.

33. The Secretaries concerned should see that orders in the cases referred to above are issued at once and that the files are returned immediately after to the Chief Secretary for circulation to the Members.

34. In all other cases, the files will first be circulated to the Members of Council at Headquarters and then sent to the Secretariat concerned for the issue of orders.

84 Circulated to Members of Council for perusal of His Highness' orders before/after issue of orders. (*Vide* Rules 31, 33 and 34 of the Subsidiary Rules for the conduct of business of Council in the Manual of Council Rules and Procedure.)

Chief Secretary to Government.

Through the Secretary to Government,

....General.....Department.

17/9

2664 17.9.40

85 FIRST MEMBER OF COUNCIL.

17/9/40

2684 17.9.40

86 SECOND MEMBER OF COUNCIL.

18.9

87 Gen. Secy. With compliments.

18/9

draft 17/9

NOTE.—Contn. sheet

WD 01152—GPB--750—21-12-38

550/AF

Loan credit to the B'lore Central Co-op Bank

Serial No.

90 and approved are
Draft G.O. & Rules for appl

23/9/40

Secy)

23/9/40

23 SEP. 1940 1870

89 Typed draft submitted for approval

Secy) 23/9/40.

3075.

2nd member) 90

91 Fr. A 27.9

27/9

92 27/9

TYPING SECTION 28 SEP. 1940 GEN. & REV. SECTT.

Financial sanction has been (Vide page 28 — para 66). Draft G.O. is submitted.

5/10

7.10.

2/10

G.O. No. AF 1968-9 dated the 5th Oct 1940 sanctioning a loan credit of Rs five lakhs to the Bangalore Central Co-operative Bank at 5% interest etc.

Letter No. AF 2006/Co. dated 10-10-40 to the

NOTE—Contn. Sheet.

550

AS File No. 280 60 of 1939

General and Revenue Secretariat

Serial No.

Proposal Baroda Central Coop. Bank stating that a cash credit of Rs has been granted to the Bank at St. Vincent.

Memorandum AF2007 dated 10-10-40 from the Revenue forwarding copy of the letter for information

Proposal dt 18/7

GEN. & REV. SECTT. 21 OCT. 1940 FOREST BRANCH.

B dt 27/11/40

GEN. & REV. SECTT. 27 NOV. 1940 FOREST BRANCH.

CS 60-38-2.

10838 C. S. Conf.

37

GOVERNMENT OF MYSORE

DEPARTMENT OF CO-OPERATION

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES IN MYSORE,

Telegraphic Address
"CO-OPERT"
Bangalore.

Dated Bangalore, 16th March 1940

19th

3775

FROM

M. ABDUL HUKH, ESQ., B.A.,
Registrar of Co-operative Societies in Mysore,
BANGALORE.

To

GENERAL SECRETARY. 20 MAR. 1940

GEN. & REV. SECTT. 20 MAR. 1940 FOREST BRANCH.

J. Appaji Gowda, Esq., B.A., (Hons.)
General Secretary to Government,
Bangalore.

Sir,

Dep. 86-39

In continuation of this office letter No.5963 C.S. dated 6-12-1939 regarding the accommodation required by the Bangalore Central Co-operative Bank Ltd., I have the honour to forward herewith for the information of Government a copy of letter No.4495 dated 24th/26th February 1940 received from the President of the said Bank requesting that Government may be pleased to sanction a cash credit of Rs.4/- lakhs to the Bank direct. As already intimated to the Bank in my letter No.5936 C.S. dated 5-12-1939, I think that the Bank should try to obtain the accommodation from the Apex Bank in the same way as other primary societies do. But one point deserves consideration and that is the fact that the Apex Bank itself is not quite free from trouble and to enable it to tide over its present difficulties, Government have in their order No.D.9811-13/C.S.11-36-320 dated 13th/16th May 1939, been pleased to sanction a cash credit of Rs.5/- lakhs of which it has already drawn Rs.75,000/- so far. Unless the Apex Bank is given additional accommodation by Government over and above the said Rs.5/- lakhs, it may not be possible for it to grant any cash credit to the Central Co-operative Bank. In the interests of the satisfactory reorganisation of co-operative finance in the State and also in view of the fact that failure of a very important Co-operative Bank will have a far reaching repurcussion on the movement in the State, it is necessary that Government will have to consider the need for continuing their financial assistance to

the Apex Bank to the extent of the latter's accommodation to the Central Bank. The other alternative is to allow the Apex Bank to float the debentures as already proposed by me in my letter No. 92375 dated 6th July 1939 as the question was left open for further consideration when the cash credit of Rs.5/- lakhs was sanctioned by Government. I would in this connection invite your kind reference to the observation of the Second Member in Delhi during the Co-operative Registrars Conference, reported on p.p. 45 of the printed draft report just received and request for early orders in the matter.

I have the honour to be,
Sir,
Your most obedient servant,

Registrar

Letter No.4495 dated 24th/26th February 1940 from the President, The Bangalore Central Co-operative Bank Ltd., Bangalore, to the Registrar of Co-operative Societies in Mysore, Bangalore.

With reference to your letter No.5936 C.S. dated 5-12-1939 regarding the grant of a Cash Credit to this Bank from Government and suggesting that the Apex Bank may be approached for the required accommodation, I have the honour to state as follows:-

2. Since, by June next, a sum of about Rs.2,00,000/- and an equal additional sum, by December next, under Fixed Deposits mature for payment, it seems desirable to secure a Cash Credit of Rs.4/- lakhs. Though the Board think that there may be no necessity for drawing the whole of this amount as it expects the renewals of some of the deposits and recovery of a fair portion of the outstanding debts, it is necessary to be prepared for a contingency with the necessary Cash Credit of Rs.4,00,000/- to be drawn in required instalments, only as and when ~~dx~~ necessity may actually arise.

3. I had a talk with the Secretary of the Apex Bank in the matter of obtaining this Cash Credit from the said Bank. The Secretary statedthat the Cash Credit could be granted not merely on the security of agricultural lands but also on that of the house properties in Bangalore and other cities mortgaged to the Bank and has requested to send him a complete list of all properties including agricultural lands, house properties in the cities. The rate of interest, he said, would be 5½% as the Government were lending to the Apex Bank at 4½% and that, ~~thx xatx xightx pexhapsx bx xedxcxd tx 5x5½x~~ if special recommendation was made by the Registrar. the rate might perhaps be reduced to 5%. Even the rate of 5% interest will be high for the Bank under the present conditions.

4. Considering that the Bank started in 1908 when no ~~tx~~ other financing institution was in existence, served as the main stay of the co-operative movement for the finance of the primary societies and has done very good service in the amelioration of the condition of agriculturists in the State by lending both to Co-operative Societies and individual agriculturists, it deserves sympathetic consideration both at the hands of the Department and the benign Government. To give an idea of the extent of its ~~x~~ service, I may be permitted to mention here for the information of Government and your goodself that from the commencement, this Bank has financed co-operative societies to ~~x~~ the extent of about Rs.13½ lakhs and individual members including agriculturists, both small and large, and coffee planters to the extent of Rs.70 lakhs. As its moneys are locked up with debtors who have been rendered helpless for the time being, owing to the continued depression in prices of agricultural products, due to causes beyond their control. the Bank finds it cannot immediately recover its debts.

5. The Government, on the recommendation of your predecessor, were pleased to issue direct a loan of Rs.1,50,000/- to the Bangalore City Co-operative Housing Society, classed as a primary one. Considering the history, growth and constitution of this Bank, the issue of a Cash Credit direct from Government would be quite justifiable, and is not likely to create any inconvenient precedent.

6. The Board strongly feels that securing a Cash Credit direct from Government would infuse the fullest confidence in the investing public and prevent the present depositors withdrawing their money but induce people to make fresh deposits and thus help the Bank in regaining a firm position. I am to assure you that every earnest and active effort is being made for the speedy recovery of the debts.

7. In the above circumstances and for reasons stated I am to request that you may be pleased to bring all these aspects to the kind notice of Government and with your recommendation secure direct from Government a Cash Credit ₹ of Four lakhs of rupees at 4½% interest.

8. Regarding the financial position of the Bank detailed information was furnished with my letter No.2868 dated 1-12-1939. Any additional information required will be furnished on hearing from you.

"copy"

for Registrar

PHONE NO. 2304

41

The Bangalore Central Co-operative Bank, Ltd.

1, CENTRAL BANK ROAD
CHAMARAJAPET, BANGALORE CITY

NO. 5223
ENCLS.

Dated 13th. April 1940.

3775 / 4155

FROM

The Secretary,
THE BANGALORE CENTRAL CO-OPERATIVE BANK, LTD.
BANGALORE CITY

GENERAL & ... DEPTT.
13 APR. 1940

GEN. & ... DEPTT.
1 APR. 1940
AGTL. & FOREST BRAN

TO

The Secretary to Government of His Highness
The Maharaja of Mysore,
General Department,
B A N G A L O R E.

Sir,

I am directed to submit that with reference to an application for securing a Cash Credit of Rs.4 lakhs direct from Government made to the Registrar of Co-operative Societies, a communication has been received from that Officer that the application has been forwarded to Government.

This matter was again discussed at a meeting of the Board held on 7-4-1940 wherein it was resolved that a deputation do wait on Government and the present condition of the Bank be fully represented.

On the return of the President to Head-quarters, a further communication will be submitted to Government.

I have the honour to be,

Sir,

Your most obedient servant,

A. Swamy Rao
SECRETARY

GENERAL SECRETARY
23 APR. 1940
6537

The enclosure containing the reference from the Registrar is sent to the General Secretary on 22/4/40

22/4

20/4/40

DKL/

PHONE NO. 2304

42

The Bangalore Central Co-operative Bank. Ltd.

1, CENTRAL BANK ROAD
CHAMARAJAPET, BANGALORE CITY

NO. 5860 4133 gen 2/14
ENCLS.

Dated 13th. May, 1940

FROM
Dewan Bahadur N.N.AYYANGAR, Esq., B.A., L.C.E., M.I.E., I.S.E.,
P r e s i d e n t,
THE BANGALORE CENTRAL CO-OPERATIVE BANK, LTD.
BANGALORE CITY

GENERAL SECRETARY. 14 MAY 1940

4631

GEN. & REV. SECTT. 15 MAY 1940 AGRI. & FOREST BRANCH.

TO

The Secretary to Government of His
Highness the Maharaja of Mysore,
General Department,
B A N G A L O R E.

Sir,

In continuation of this office letter No.5223 dated 13-4-1940 regarding the interview with Government by a deputation of the Board, I have the honour to request you to be so good as kindly to ascertain and intimate the date between the 3rd and the 15th of June 1940, that would be convenient to Government to receive the deputation on behalf of the Bank.

I have the honour to be,

Sir,

Your most obedient servant,

14/5/40.

PRESIDENT.

Secy
The main file is before the
General Secretary. This may be kept
with this in continuation
16/5 DKL/

GENERAL SECRETARY. 25 MAY 1940

Appendix F G—1]

43

SUBJECT.....

.....

.....

Section 65

File No. 60-39

Serial No. 4

Diary No. of letter replied to.....

No. A 76632

To

The Registrar of Cs.

Sir

General and Revenue Secretariat

( )

the *19*

Date of issue..... 31-5-40

Signed by ..... for D R Reed

Adverting to your letter No 10838/C dated 19-3-1940 re the financial assistance to be given to the Baucalon Central Cooperative Bank Ltd. I am directed to state that the Board Member of Commerce desires to discuss this question at a meeting of Committee of the Presidents of the Baucalon Central Co-op Bank Ltd and the Other Banks, the Registrar General and C.S. and the Financial Secretary at 2 P.M. on Thursday the 20th June 1940

List of enclosures.....

Copied by .....

Examined by .....

46

~~xxxxx~~. I am in the meanwhile to request you to obtain and forward for the information of Govt a Statement with an explanatory note indicating the present financial condition of the Bank details of its outstandings and arrears the action taken for the recovery of arrears etc

I have etc

:-R-
Secretary

Memo A-76633-5 dt 31/5/37

Copy of the above is forwarded with compliments to the Financial Secy to Govt 2) the Registrar, Co-operative Societies 3) the Registrar, Co-op. Urban Banks Ltd 4) the Registrar, Co-operative Banks Ltd for information

B. O
31/5
for Secretary

Copies to
P. A to the Hon'ble Member, Council } for information
P. C to Secretary

Copy to D. B.

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

No. A76602 / C360-39-4

General and Revenue Secretariat,

Dated Bangalore, 21-5-1940

FROM

The Secretary to the Government of
His Highness the Maharaja of Mysore.

To General Department

The Registrar of Co-operative Societies in Mysore,
BANGALORE.

SIR,

Adverting to your letter no.10838/C.C. dated 19th March 1940 regarding the Financial Assistance to be given to the Bangalore Central Co-operative Bank Ltd., I am directed to state that the Second Member of Council desires to discuss this question next at a meeting consisting of the Presidents of the Bangalore Central Co-operative Bank Ltd., and the Apex Bank, the Registrar of Co-operative Societies and the General and Financial Secretaries to Government at 2 P.M. on Thursday the 20th June 1940. I am in the meanwhile to request you to obtain and forward for the information of Government a statement with an explanatory note indicating the present financial condition of the Bank, details of its outstandings and overdues the action taken for the recovery of overdues etc.,

I have the honour to be,
SIR,
Your most obedient servant,

for General Secretary to Government

Appendix F G—1]

SUBJECT.....

.....

.....

Diary No. of letter replied to.....

General and Revenue Secretariat

( )

the 19 .

Date of issue..... 16-6-60

Signed by .....

List of enclosures.....

Copied by .....

Examined by.....

7 copies

Section 64

File No. 60-39

Serial No. 6

No. A 76848

To The Registrar of Co-op

Sir

In continuation of this office letter No AF 6632/64.60 39-4 dated 31-5-60 on the discussion of the question of financial assistance to the Burdwan Central Co-op. Bank Ltd at a meeting to be held on 20-6-60 at 2 P M. I am directed to state that the meeting will be held at 3 P M instead of at 2 P M as previously intimated

I have etc

Sd/-

for Secretary

P.T.O

47

Memo A7/6849-57 Or 146/100

Copy of the above is forwarded with compliments to 1) the Financial Secy to Govt. 2) the Provincial Commissioner Coast Province Mombasa Central Coast. Bank Ltd and 3) the Provincial Commissioner Nyanza Province Kisumu Area Bank Ltd for information

B. O

8/6

for Secretary

Copies to

P A. to II Members Commission } for information
P C to Secretary }
Office Br for information

KB

Appendix F G—1]

SUBJECT.....

.....

.....

Dft appd by the Asst Secy for Issue
18/6

Immediate

Diary No. of letter replied to.....

General and Revenue Secretariat

( )

the *19*

Date of issue..... 18/6/40

Signed by.....

List of enclosures.....

Copied by .....

Examined by .....

Section CS

File No. 60-39

Serial No.

No. A 716923

To

The Registrar of CS

Sir.

In continuation of this office letter No. AF. 6848/CS 60-39-6 dated 14.6.40 re. the discussion of the ques of financial assistance to the Bargaon Central Cooperative Bank Ltd. at a meeting to be held on 20-6-40 at 3 p.m., I am directed to state that the meeting will be held at 1 p.m. instead of at 3 as previously intimated.

I have &c.
18/6
for Genl Secy to

P.T.O

Memo A 76924-6 of 18/6/40

Copy of the above is forwarded for:

(1) the Fire Sec. (2) the Provost Marshal (3) the Provost Bn Commandant Hosp. Branch for information

R. O

18/6

Secretary

Copies to P.A to [illegible]

P.C to Secretary

O.B. for info

14634 CS
Enc 5

GOVERNMENT OF MYSORE.

5021 50
CS 60-38-7.

No. C.S.

DEPARTMENT OF CO-OPERATION.

Telegraphic Address: "CO-OPERT" Bangalore

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES IN MYSORE,

Dated Bangalore, 14 June *193*40.

FROM

M. ABDUL HUKH, ESQ., B.A.,
Registrar of Co-operative Societies in Mysore,
Bangalore.

Gen Secy 18.6.40

TO

J.Appaji Gowda, Esq., B.A., (Hons),
General Secretary to the Government
of Mysore, B a n g a l o r e.

Sir,

As desired in your letter No.A.F.6632/C.S.60-39-4 dated 31st May 1940, I have the honour to forward, herewith, a copy of a statement with an explanatory Note indicating the present financial position of the Bank and also a detailed statement of loans outstanding and overdue.

I have the honour to be,
Sir,
Your most obedient servant,

Registrar.

L.S.15/6.

5H

Explanatory Note regarding the present financial condition of the Bangalore Central Co-operative Bank,Ltd.,Bangalore.

==========

The financial postion of the Bank as on 1-6-1940 is herewith appended. The assets of the Bank comprise of the following items:-

1. Cash — 19585-
2. Investments — 377200-
3. Temporary investments — 79785-
4. Loans — 1485353-
5. Bank building and furniture — 39819-
6. Advances — 14493-
7. Accrued interest. — 316746-

Of these, investments to the extent of Rs.3,40,000/- have been pledged with the Bank of Mysore and an overdraft of Rs.3,21,000/- has been secured.

As regards Temporary Investments i.e., properties purchased in Court and Revenue Sales:-

Strenuous efforts are being made to dispose of the properties in the possession of the Bank, to the best advantage, but the Bank is facing plenty of difficulties in the way of getting proper bids for the landed properties, especially those situated in Malnad or out of the way places, due to the continued economic depression. The Bank is also engaging the services of a professional Auctioneer wherever found necessary.

As regards Loan outstandings:- A sum of Rs.1,53,500 is due from societies, towards principal, not to speak of the interest,and with the kind co-operation of the Registrar, the Bank hopes to recover a major portion of the same. To expedite the recovery under this head,the Bank has consented for the appointment of two official Liquidators as suggested by the Registrar and is also prepared to show reasonable concessions to the societies, which close their accounts promptly.

A sum of Rs.13,31,800/- is due from individuals as per details noted below:-

(a) Loans on the security of assets of members such as Fixed Deposits, Government bonds,etc. and jewels. Rs.1,79,200

(b) Loans on the security of House properties in Bangalore and Mysore 3,39,000

(c) Loans

52

(c) Loans on the security of House properties in District and Taluk Headquarters.	..	Rs.1,10,000
(d) Loans on the security of agricultural lands in Maidan area		4,70,600
(e) Loans on the security of agricultural lands in Malnad areas, including coffee estates.	..	2,33,000
Total	..	Rs.13,31,800

From the above, it may be seen, that a sum of Rs.6,28,200 is covered either by the assets of members in the Bank or by house properties in Bangalore and Mysore Cities and District and Taluk Headquarters. (Items a,b and c). These loans are fully secured and considered good specially in view of the fact that not exceeding 50% of the estimated value of the house properties have been advanced as loans.

As regards loans to the extent of Rs.7,03,600 issued on agricultural lands (items d and e) since only 50% of the estimated value of the properties upto 1935 and 33 1/3% thereafter, have been advanced as loans, these cases are also fully secured, but the recoveries are expected to be slow and require cautious and careful handling.

Out of the amounts due as above, the Bank has taken coercive action in respect of the cases involving Rs.6,81,500 not to speak of the interest, both in Civil and Registrar's Courts, and they are in different stages of recovery as described in the appended statement.

Wherever possible, the Bank is coming to compromise with the debtors and avoiding litigation as far as possible. It is also undertaking to sell the properties of the debtors by public - auction if so desired by the debtors, and thus help them to liquidate the debt and avoid heavy court costs and law's delays. Notices are being sent and personal demands are being made and timely action is being taken in all cases.

But, in spite of all these methods adopted, the Bank finds it difficult to collect its outstandings promptly owing to the

the continued depression in prices of agricultural products combined with bad seasonal conditions. While the demands or outgoings on the Bank are immediate, the incomings of the Bank are somewhat frozen and take time for recovery. Hence the present difficulty.

Coming to the liabilities of the Bank, the Bank has to meet the following liabilities:-

(a) Fixed deposits —— 1159743
(b) Current deposits —— 82779
(c) Savings Bank —— 14087
(d) Provident fund —— 89199 + 5544 = 94743
(e) Share value. —— 236984

Of the fixed deposits amounting to Rs.11,59,743, a sum of Rs.2,13,500 mature for payment by December 1940 and another sum of Rs.1,74,200 by the end of June 1941 in addition to the sum of Rs.96,867 in Current and Savings Deposits which may be called at any time.

****

L.S.15/6.

for Registrar.

THE BANGALORE CENTRAL CO-OPERATIVE BANK, Ltd.,

STATEMENT OF LEDGER BALANCES AS AT 31st MAY 1940.

Sl. No.	Liabilities.	Amount. Rs.
	Share capital paid up	2,36,984 2 4
2.	Reserve Fund	2,37,346 9 7
3.	Other funds:-	
	(a) Building fund	70,616 8 0
	(b) Rebate Fund	2,628 6 5
	(c) Common Good fund	25 0 0
	(d) Dividend Equalisation fund	807 4 2
	(e) Reserve for bad and dbubtful debts	32,207 13 5
	(f) Building depreciation fund	5,913 2 5
	(g) Furniture depreciation fund	2,107 2 0
	(h) Overdue interest	245 13 8
	(i) Premium on shares	690 0 0
4.	Deposits and other Liabilities	
	(a) Fixed	11,59,743 6 10
	(b) Current	82,779 11 5
	(c) Savings Bank	14,087 10 10
	(d) Provident Fund	89,199 8 9
	(e) Cash Credit Drawing A/c	1,300 0 0
	(f) Provision for bonus on P.F.	10,908 8 8
	(g) Staff Provident Fund	5,544 10 2
	(h) C.Srinivasaiengar Memorial Building Fund ..	9,945 0 0
5.	Overdraft in the Bank of Mysore,Ltd	3,11,158 5 6
6.	Suspense account	37,727 4 3
7.	Undisbursed dividend ..	3,469 13 1
8.	Outstanding Liabilities:-	
	(a) Interest on deposits as on 30-6-39	20,593 5 3
	(b) Interest received in advance on loans as on 30-6-39	399 8 3
	(c) Other items	70 10 3
9.	Profits as per last Balance Sheet	10,152 12 7
	Total	23,46,654 1 10

Sl. No.	Assets.	Amount. Rs.
1.	Loans	14,85,353 2 4
2.	Interest accrued on loans and investments as on 30-6-1939.	3,16,740 7 8
3.	Bank building	35,819 15 0
4.	Temporary investments on lands and buildings	79,785 9 5
5.	Advances xxx..	14,493 2 11
6.	Furniture ..	4,697 8 3
7.	Investments:-	
	(a) 6½ S.L.Bonds ..	20,000 0 0
	(b) 4% S.L.Bonds	1,01,100 0 0
	(c) 3% S.L.Bonds	1,20,000 0 0
	(d) 50 shares in the Bank of Mysore,Ltd.	5,000 0 0
	(e) 100 shares in the Bangalore Bank,Ltd.,	900 0 0
	(f) Shares in B.C.L.Ry.Co.,Ltd.,	200 0 0
	(g) Mysore Central Co-operative Land Mortgage Bank,Debentures	5,000 0 0
	(h) Fixed Deposit with Govt.of Mysore	1,00,000 0 0
	(i) F.D.with Bangalore City Co-operative Housing Society,Ltd.,	25,000 0 0
		3,72,200-0-0
8.	Cash:-	
	(a) On hand ..	4,075 10 8
	(b) In the Bank of Mysore,Bangalore & praches	3,655 8 0
	(c) In Imperial Bank of India,Bangalore	136 15 3
	(d) In Madras Provincial Co-op: Bank,Madras	2,053 7 3
	(e) In State Huzur Treasury,Bangalore	5,711 2 9
	(f) In Taluk Treasury,Hoskote	3,955 8 9
		19785-
9.	Amount transferred from P & L. account. (without taking accrued interest for the period).	12,975 15 6
	Total.	23,46,654-1-10

****

Examined & Found Correct

Sd/-

Accountant.

Examined & Found Correct 272148-

Sd/- 18182

290331-

Examined & Found Correct 681510-

383542

THE BANGALORE CENTRA

STATEMENT OF LOANS OUTSTANDIN

Sl. No.	Name of Debtor	Loan Issued date.	Amount.	Particulars of Security Description & Situation	Va
			Rs.		
1.	Venkatesasastry	30- 5-32	1,500/-	a) House No.6, Appajappa Agrahara. Chamarajapet. b) Dry & wet lands in Kereyangalahalla	2,
2.	K.R.Srinivasamurthy Rao.	19- 5-31	5,000/-	1) House No.90/1, 9th Cross Rd. Chamarajapet. 2) Khayamgutta Devamachohalli Magadi Taluk..	10
3.	Maistry Munivenkatappa.	2-11-32	1,500/-	No.49, 6th Block Basavangudi land in Vibhuthipura.	
4.	H.V.Subrahmanyam	2- 6-33	4,500/-	Bungalow No.42, 43 & 44, IV Main Road, Malleswaram.	
5.	Chinnappa	17- 6-32 24- 9-34.	1,000/- 500/-	House No.16, 18 & 7, Fort.	3
6.	B.Hiriyannappa	16- 4-34	2,000/-	House No.87, V Rd, Chamarajpet	5
7.	A.Vasudeva Rao	16-12-33	3,800/-	No.90, Gavipur Guttahalli	6
8.	T.SadasivaModaliar	14-10-36	1,200/-	No.10/2, 1st Rd, Chamarajpet	5
9.	Maistry Krishnappa	17-11-36 17-12-36 15- 4-37	1,250/- 2,000/- 1,000/-	Bldg. on site No.175, Visveswarapuram.	7,
10.	Chengalarayareddy	29- 1-37	1,750/-	House. Tank Road, Chamarajpet.	3,
11.	B.M.Subbaraya Mudaliar.	6- 2-37 27- 8-37	2,000/- 500/-	House No.6, Chickmavalli House No.21, Fort.	5,
12.	Bhimasenachar	13- 2-37	500/-	No.26, IV Cross Rd, Basavangudi	3,
13.	B.Narainsamiengar	16- 4-37	8,000/-	No.6, II Cross Rd, Seshadripuram	4
14.	H.Y.Saraswati	3- 5-37 14-11-39	2,500/- 300/-	No.154, Cottonpet, B'lore city	5,
15.	M.C.Lingegowda	14- 5-37	2,750/-	No.5, Mallikarjuna Temple St., Basavangudi.	5,
16.	B.R.Ranganna	15- 5-37	1,700/-	Shop No.56/1, Chickpet	5,
17.	Satyamma alias Satyabhamamma	17- 5-37	2,100/- site	104/A Gavipur Guttahalli No.21 6th Block Basavangudi.	3,
18.	S.Byrappa	10- 6-37 5-12-38	2,500/- 1,000/-	House No.7, 10th Lane Cubbonpet	10,
19.	C.Seshagiriah	18- 6-37	6,000/-	No.42/2, V Rd, Chamarajpet & L.I.Policy for Rs.1000/-	8
20.	M.R.Srikantesastry	17- 7-37	3,000/-	House No.7, IV Rd, Chamarajpet	8
21.	Mrs.R.Praneshachar	17- 7-37 6- 1-38 3- 6-39	1,000/- 500/- 500/-	House on site No.29, Gavipur-Guttahalli.	5
22.	S.Sanjeeviah &	29- 7-37 15-11-35	3,000/- 4,000/-	Houses, shops Cottonpet. Mill Road.	27,

CO-OPERATIVE BANK, LTD.

AGAINST HOUSES IN BANGALORE CITY. (Suits not filed)

ue.	Amount Outstanding. Principal	Ordy. interest.	Total.	Amount of instalments due & Overdue.
500/-	1.000- 0- 0	122-11- 4	1,122-11- 4	1,000- 0- 0
000/-	3,294- 2- 0	1,227-12-10	4,521-14-10	3,294- 2- 0
	1,500- 5- 0	608-4-0 ~~192- 2- 8~~	2108-9-0 ~~1,692- 7- 8~~	1,500- 5- 0
	4,607- 6- 0	1,513- 6- 0	6,074- 6- 0	4.607- 6- 0
000/-	695 ~~000~~- 0- 0 470- 0- 0	225-13- 2 73- 2- 2	920-13- 0 543- 2-	695-00- 0 470- 0- 0
000/-	1,900- 0- 0	89-10- 8	1,989-10- 8	1,900- 0- 0
000/-	3,770- 0- 0	1,149- 5- 1	4,919- 5- 1	3,770- 0- 0
000/-	712- 8- 0	24- 9-11	737- 1-11	50- 0- 0
000/-	500- 0- 0 2,000- 0- 0 1,000- 0- 0	88- 3- 7 351-14- 3 172-13-10	588- 3- 7 2,351-14- 3 1,172-13-10	820- 0- 0 370- 0- 0
550/-	1,295- 0- 0	23- 4-10	1,318- 4-10	345- 0- 0
585/-	1,860- 0- 0 421- 6- 3		1,860- 0- 0 421- 6- 3	640- 0- 0 86- 6-3
680/-	300- 0- 0	13-12- 5	313-12- 5	
000/-	6,500- 0-0	957- 7- 7	7,457- 8- 7	1,500- 0- 0
000/-	1592 ~~1,592-11-~~ 295- 0- 0	63-11- 9 9-14- 5	1,656- 6- 9 304-14- 5	25- 0- 0
500/-	~~xxxxxxxxxx~~ 2,750- 0- 0	~~xxxxxx~~ 210-13- 4	~~xxxxxxxxx~~ 2,960-13- 4	1.800- 0- 0
000/-	1,680- 7- 4	33-10- 0	1,714- 1- 4	880- 7- 4
650/-	1,276- 7- 8	83-13- 6	1,360- 5- 2	
000/-	1,421- 2- 4 750- 0- 0		1,421- 2- 4 750- 0 -0	
860/-	5,091- 8- 7	250- 5- 9	5,341-14- 4	337-14-11
000/-	2,250- 0- 0	15- 0- 0	2,265- 0- 0	
500/-	825- 0- 0 420- 0- 0 500- 0- 0	67-10- 6 29- 6- 6 38- 2- 8	892-10- 6 449- 6- 6 538- 2- 8	100-0-0 60- 0- 0 55- 0- 0
000/-	2,450- 0- 0 2,200- 0- 0	22-13-10 8- 5- 0	2,472-13-10 2,208- 5- 0	

23.	D.Krishnan Nair.	10- 9-37	2,250/-	House No.70,A.V.Rd,Chamarajpe
24.	N.Rama Rao	15-/1-38	3,000/-	No.146,VII Block, .Basavangudi
25.	H.S.Rameswaranasastry	23- 4-37	1,500/-	No.12,IV Rd, Chamarajapet
26.	T.V.Venkata Rao	19-10-37	850/-	No.143,IV Rd, Chamarajapet
27.	D.Raghavachar	22-10-37	10,000/-	No.17 & 18 North Rd,Basavangu Jodi Koluvarayanahalli.
28.	M.Nanjundiah	27-11-37	4,000/-	1/F,Lalbagh Venkatappa Lane,C mavalli.
29.	M.Abdul Khudus	30-11-37	2,000/-	Nos.16,16/1 &17,Jangamamaistr Lane, Balepet
30.	Sobrajmull Sait	8-12-37	10,000/-	No.12 & 13, Thigalarpet,
31.	A.Thayaramma	21-12-37	3,000/-	No.3/1, II Rd, Shankarapuram
32.	Dyavappa	5- 1-38	6,000/-	Shop 49-50,Arcot Srinivaschar
33.	K.Y.Krishnaswamiengar	4- 2-38	4,000/-	No.2,Srirampur & Sites.
34.	T.Murthi Rao	23- 2-38	6,000/-	No.431, Visveswarapuram.
35.	C. Rama Rao	8- 3-38	750/-	No.74/5-B,VIxRd,Chamarajapet
36.	C.Raghunathachar	14- 3-38	1,000/-	No.74/18, VI Cross Rd,Chamara
37.	Ramaswamappa	17- 3-38	3,500/-	No.51 Kalasipalyam, 18 B.St
38.	M.Nagesa Rao	19- 3-38	1,450/-	No.5,Bull Tple.Rd, Basavangud
39.	P.V.Guruswami Naidu	12- 4-38	900/-	No.1/1,Sirisi Rd, Chamarajapet
40.	Sethubai alias Gopika Bai.	16- 4-38	4,000/-	No.157,IV Rd, Chamarajapet
41.	M.Venkoba Rao.	30- 5-33	2,500/-	House 6th X Rd, Chamarajapet land in Palahalli & House in Chamarajapet,Mysore.
42.	H.Chenaya	11- 5-38	6,000/-	No.49, II Rd,Visweswarapuram
43.	Akkayyamma	12- 5-38	1,000/-	No.11/1, A.V.Rd,Chamarajapet
44.	R.Srinivasachar	28- 5-38	1,000/-	No.04,Gavipur-Guttahalli
45.	S.Krishna Rao	21- 8- 31	10,000/-	No.6 - 7, II Rd,Shankarapuram
46.	K.Krishnamurthi	24- 6-38	4,000/-	11 & 11/1, II Rd,Chamarajapet
47.	B.Nagappa	8- 7-38	2,500/-	No.9,IV Cross Rd,Malleswaram
48.	T.Venkataramaiya.	17- 5-37 17- 4-39	3,000/- 585/-	71/6, V Rd, Chamarajapet
49.	N.Abdul Rahim Sharif	22- 7-38	2,500/-	No.9,New Patnoolpet,Kalasipaly
50.	N.Dasarathi Rao	22- 7-38 11-10-39	500/- 500/-	No.42, III Rd, Chamarajapet
51.	V.C.Rangaswamiengar	28- 7-38	1,000/-	No.25,West Park Rd,Malleswram
52.	K.V.Jagannathachar	7- 9-38	3,500/-	71/5, V Rd, Chamarajapet
53.	Md. Suleman.	9- 9-38	2,000/-	13, Kanthina Krishnappa Lane.
54.	M.KrishnamurthuNaidu	18- 1-37 1- 3-38	600/- 332/ 8/ 0	No.12,Chintala Venkatappa Lane Doddamavalli.

4,500/-	2,163-15- 6	265- 3- 2	2,429- 2- 8	575-15- 6
11,500/-	2,500- 0- 0	225- 8-11	2,725- 8-11	400- 0- 0
10,000/-	1,500- 0- 0	281-14- 3	1,781-14- 3	450- 0- 0
2,150/-	800- 0- 0	106-10- 8	906-10- 8	260- 0- 0
26,500/-	10,000- 0- 0	1,367- 1- 4	11,367- 1- 4	1,000- 0- 0
9,000/-	2,965- 9- 8	79- 5- 0	3,044-14- 8	
4,050/-	1,761- 5- 0	149-15- 6	1,911- 4- 6	360- 0- 0
20,000/-	10,000- 0- 0		10,000-0- 0	4,000- 0- 0
11,870/-	2,500- 0- 0	133- 5- 4	2,633- 5- 4	500- 0- 0
21,242/-	3,732-11- 0	320- 6- 9	6,053- 5- 9	892-11- 0
8,750/-	4,000-10- 0	572- 4- 0	4,572-14- 0	1,200- 0- 0
14,000/-	5,573- 8- 0	185-15- 5	5,764- 7- 5	1,578- 8- 0
1,500/-	554- 4- 0	3- 0- 0	557- 4- 0	
4,275/-	1,000- 0- 0	102- [illegible] 9	1,102- 1- 9	200- 0- 0
8,500/-	2,698-11- 2	9- 0- 0	2,707-11- 2	
2,900/-	1,286- 9- 4	52- 8- 5	2,751- 3- 7	226- 9- 4
2,150/-	898- 4-10	56- 0- 0	954- 4-10	358- 4-10
13,000/-	4,000- 0- 0	269- 0- 0	4,269- 0- 0	1,200- 0- 0
6,500/-	1,470- 0- 0	13- 1- 2	1,483- 1- 2	30- 0- 0
16,000/-	5,640- 0- 0	139- 2- 0	5,779- 2- 0	1,560- 0- 0
5,759/-	760- 0- 0	3- 5-10	763- 5-10	
1,950/-	965- 0- 0	60-11- 5	1,015-11- 5	155- 0- 0
19,000/-	8,744- 9- 4	2,000- 3- 0	10,744-12- 4	8,744- 9- 4
11,277/-	3,880- 0- 0	497- 8- 7	4,377- 8- 7	570- 0- 0
5,791/-	2,005- 0- 0	24- 0-11	2,029- 0-11	30- 0- 0
11,500/-	1,875- 0-0 460- 0- 0	26- 4- 0 8- 6- 3	1,901- 4--0 468- 6- 3	
5,585/-	1,750-0- 0	62- 3- 7	1,812- 3- 7	450- 0- 0
6,000/-	447- 8- 0 470- 0- 0	36-15- 0 8- 7- 6	454- 7- 0 478- 7- 6	
3,105/-	800- 0- 5	6- 0- 8	806- 1- 1	25- 0- 5
7,000/-	2,750- 0- 0		2,750- 0- 0	
4,150/-	1,507-13- 7	15- 8- 8	1,523- 6- 3	
1,600/-	410- 0- 0 231- 8- 0	1- 4- 3 1- 8- 9	411- 4- 3 232- 0- 9	

55.	Sheik Abdulla	2- 8-33	4,500/-	No.77, Mohamedan Block, B'gu
56.	T.Sheik Mohudin.	10-10-38	3,000/-	No.46, Kalasipalyam
57.	Dodda Thimmiah	12-10-38	2,500/-	No.266 A, Visweswarapuram
58.	Hanifa Begum	18-10-38	2,000/-	No.10, Purna Venkata Rao Lan Ranasingpet.
59.	M.Munisamappa	20-10-38	600/-	No.13, Totadadevaragudi Lane
60.	S.Ramachandrasastry	28-10-38 8- 5-39	5,000/- 2,500/-	83/1, V Rd, Chamarajapet.
61.	B.S'Krishnamurthy Rao	22-11-38	1,200/-	154, Guttahalli
62.	M.K.Rajam Iyengar	23-11-38 1- 6-31	2,950/- 5,930/-	No.11, II Cross Rd, Malleswa
63.	Ambamma	3-12-38	1,400/-	No.11, Gramadevathe Rd, Uppa
64.	B.C.Varadarajan	8-12-38	4,500/-	No.13, NallanBhavan, Fort Ce B'gu
65.	D.L.Ruben	13-12-38	2,000/-	No.4, Patalammagudi Rd, B'gudi
66.	N.Chennabasappa	16-12-38	2,000/-	No.5, Ganigar "C" Lane, Ganiga
67.	Dodda Akkamma	19-12-38	1,500/-	No.11, Byrappa Lane, Ranasing
68.	C.L.Byrappa	22-12-38	2,500/-	8, Beeredevaragudi Lane, Ranas
69.	Bhavani Singh	26- 1-39	1,000/-	No.6, GanigarPillanna Lane, Co
70.	T.Abdul Khadir	31- 1-39 20- 2-39 17- 4-39 15-11-39	4,000/- 2,000/- 1,500/- 2,000/-	No.104, Sunkenahalli & lands
71.	V.Venkataramanappa	2- 2-39 13- 4-39 13- 5-39	1,000/- 300/- 200/-	No.139, Gavipur-Guttahalli
72.	S.N.Rangaswamy	3- 2-39	3,500/-	No.176, Sultanpet.
73.	M.Subramanyam	8- 6-36	2,480/-	No.36, III Cross Rd, Basavang
74.	M.N.Madhava Rao	10- 2-39	600/-	No.9, III Cross Rd, Basavang
75.	S.H.Visweswaraiah	13- 2-39	3,000/-	65, VII Block, Basavangudi
76.	D.Hari Sa	22- 2-39	2,000/-	73, Armugam Lane, Basettypet.
77.	V.Narainsami Naidu	7- 3-39	800/-	133, Visweswarampuram.
78.	M.A. Sattar	12- 4-39	1,000/-	No 16, Kalasipalyam
79.	F.S.Raghavachar	25- 4-39 17- 6-33	800/- 4,000/-	No.11, West Park Rd, Malleswar
80.	Subbamma	7-10-33	8,500/-	12, 11th Main Rd, Malleswaram
81.	B.C.Rangiah	26- 1-34	2,000/-	2/7, Kottigelane, Akkipet.
82.	Narayanaswamappa	1- 5-39	1,650/-	61, Nasyadapillanna Street, 16 & 17 Subbannachari Lane 57 Annappa Lane. Cottonpet.
83.	G.Venkateshiah	15- 5-39	1,500/-	145, 3rd Main Rd, Shankarapur
84.	M.K.Sampath Iyengar	13- 8-36	5,000/-	16/232, West Park Rd, Mallesw

57

	12,000/-	2,755- 0- 0	17- 2- 4	2,772- 2- 4	
	6,600/-	2,560- 0- 0	12- 8- 0	2,572- 8- 0	
	18,000/-	2,306- 8- 6	25-10- 1	2,332- 2- 7	281- 8- 6
	4,040/-	1,475- 8- 7	4- 0- 4	1,479- 8-11	
Cotton-pet.	2,200/-	520- 5- 9	17-14- 2	538- 3-11	120- 0- 0
	20,040/-	4,100- 0- 0	24- 0- 0	4,124- 0- 0	
		1,900- 0- 0	8-10- 8	1,908-10- 8	
	5,244/-	1,032-15-10	42- 3- 0	1,075- 2-10	192-15-10
am	10,000/-	2,250- 0- 0	57-12- 8	2,307-12- 8	200- 0- 0
		2,050-13- 0	54-10- 8	2,105- 7- 8	450-13- 0
ahalli	2,925/-	1,250- 0- 0	50- 0- 0	1,300- 0- 0	100- 0- 0
;re Rd, ii.	9,000/-	4,500/-	180- 0- 0	4,680- 0- 0	450- 0- 0
	4,000/-	1,898- 9-10	164-10- 8	2,063- 4- 6	238- 9-10
rpet	5,000/-	880- 0- 0	52-12- 9	932-12- 9	
:t	6,500/-	1,337- 8- 0	3-13-10	1,341- 5-10	100- 0- 0
ingpet	6,946/-	1,527-11-10		1,527-11-10	
ttonpet	2,120/-	907- 8- 8	36- 5- 0	943-13- 8	67- 8- 8
	19,295/-	3,564- 8- 0	71- 4-10	3,635-12-10	100- 8- 0
		1,805- 0- 0	49- 1- 7	1,854- 1- 7	30- 0- 0
		1,350- 0- 0	31- 8- 0	1,381- 8- 0	12- 8- 0
		1,866- 0- 0	31- 1- 6	1,897- 1- 6	65- 8- 0
	3,000/-	1,000/- 0- 0	26-10- 8	1,026-10- 8	150- 0- 0
		300- 0- 0	7- 5- 4	307- 5- 4	39- 0- 0
		200- 0- 0	4-14- 0	204-14- 0	24- 0- 0
	10,450/-	3,350- 0- 0	83-13- 7	3,433-13- 7	500- 0- 0
di	9,000/-	1,515- 9- 0		1,515- 9- 0	
di	1,750/-	600- 0- 0		600- 0- 0	400- 0- 0
	7,000/-	1,750- 0- 0	57- 2- 8	1,807- 2- 8	
	6,000/-	1,500- 0- 0	3- 5- 4	1,503- 5- 4	
	5,000/-	463- 8- 9	2- 2- 8	465-11- 5	
	2,000/-	921- 1- 7	10- 3- 8	931- 5- 3	21- 1- 7
	8,000/-	680- 0- 0	00-14- 2	680-14- 2	
		1,187- 0- 0		1,187- 0- 0	
	20,000/-	8,000- 0- 0	168-12- 0	8,168-12- 0	8,000- 0- 0
	4,000/-	1,831-10- 0	517- 6- 8	2,349- 0- 8	1,831-10- 0
	7,250/-	1,425- 0- 0		1,425- 0- 0	
	5,217/-	1,200- 0- 0	4- 8- 6	1,204- 8- 6	
		4,934-12- 7	815-13- 6	5,750-10- 1	1,780- 0- 0

85.	T.S.Krishna Rao	19- 5-39	500/-	Site 88/3,V Rd,Chamarajpet
86.	M.Muthuswamy	19- 5-39 24- 1-38	500/- 1,500/-	No.88, IV Rd, Chamarajpet
87.	S.Puttiah Raju	8- 7-39	2,250/-	143,Rangasamy Tple.St.
88.	C.Srinivasalu Naidu	31- 7- 9 20- 5-40	1,000/- 200/-	60 & 61 Sunkalpet
89.	K.G.Shamanna	8- 8-36	5,300/-	72, 7th Block,Basavangudi
90.	M.Srinivasachar	26- 7-38	2,500/-	122, II Road, Chamarajap et
91.	Gujjarappa	29- 6-37	1,200/-	31, Hospital Road.
92.	Chandramma	28- 4-36	500/-	65,Rangaswami temple St.
93.	Channamma R.V.Pillai	22-12-36	6,000/-	No.3, Lalbagh Road.
94.	V.N.Seetharamaiah	22-12-36	2,000/-	No.7, III Cross Rd, Cubbonp
95.	M.L.Narasimha Iyengar.	26-11-35	5,000/-	4 & 5 IV Cross Rd, Basavang
96.	E.Nanjappa	2- 8-39	600/-	41, Gavipur Guttahalli.
97.	B.S.Suryanarain	3- 8-39	1,250/-	111/2, V Rd, Chamarajapet.
98.	K.Balaramasingh	7- 8-39	600/-	72, Butfire Maidan,Chamaraj
99.	T.K.S.Murthy	7- 8-39 10-10-39	1,500/- 600/-	111/3, V Rd.,Chamarajpet
100.	D.Nanjundappa	1- 9-39	2,250/-	20, 9th Lane, Cubbonpet.
101.	V.B.V. Raju	4- 9-39	2,000/-	519, Old Taluk Cutchery Rd,
102.	K.Ramachandra Rao.	8- 1-34	3,000/-	14, Bull Temple Rd, Basavan
103.	T.V. Iyer.	11- 9-39	500/-	27,K.V.Lane Akkipet, 14, Uttaradimutt Lane Chick
104.	Mahalakshamma	15-11-39	3,000/-	33,34 &35, V Rd, Chamarajap
105.	Lakshmi Bai	13-12-39	1,500/-	73, II Rd, Chamarajapet.
106.	Patel Bajjaiah	10- 6-37	7,000/-	16 & 17, Rukmaji Lane,Balep
107.	T.Shamiengar.	10- 5-38	5,000/-	21, 1st Cross Rd,Shankarapu
108.	B.K.S.Naidu	13- 6-38	1,000/-	70/1, V Rd, Chamarajapet
109.	Madhwachar	22- 2-40	1,000/-	60, East Park Rd, Malleswar
110.	L.S. Rao	13- 3-40 18- 3-40	1,500/- 800/-	No.3, Nagasandra Rd, B'gudi
111.	B.M.Rangiah Naidu	8- 5-40	2,000/-	No.4, East Rd,Visweswarapur

DKL/

58

	1,500/-	440- 0- 0	1- 4- 4	441- 4- 4	
	3,350/-	500- 0- 0	1- 7- 1	501- 7- 1	60- 0- 0
		1,100- 0- 0	1-15- 4	1,101-15- 4	250- 0- 0
	5,150/-	2,158-11- 2	66-10- 3	2,225- 5- 5	108-11- 2
	8,000/-	895 ~~895~~- 0- 0	5-15- 6	900-15- 6	
		200- 0- 0	0- 8- 6	200- 8- 6	
	10,000/-	2,350- 0- 0	319- 4- 2	2,669- 4- 2	1,550- 0- 0
	5,500/-	2,291-12- 9	18- 5- 4	2,310- 2- 1	
	3,000/-	560- 0- 0		560- 0- 0	
	4,000/-	364-13- 0	10-15- 3	375-12- 3	253-15- 9
	20,000/-	3,011- 4- 8	20- 1- 4	3,031- 6- 0	
t	4,000/-	1,400- 0- 0	106-12- 5	1,506-12- 5	300- 0- 0
di	12,000/-	3,055- 0- 2	27- 2- 7	3,082- 2- 9	215- 0- 2
	1,200/-	600- 0- 0	11- 8- 0	611- 8- 0	90- 0- 0
	2,500/-	1,240- 0- 0	74- 5- 5	1,314- 5- 5	80- 0- 0
et	1,200/-	575-11- 8	6-14- 5	582-10- 1	35-10- 3
	4,550/-	1,425- 0- 0	6-10- 5	1,431-10- 5	37- 5- 0
		575- 0- 0	2- 3-10	577- 3-10	10- 0- 0
	5721 ~~5,171~~/-	2,090- 0- 0	9- 4- 8	2,099- 4- 8	
hick	et 3,384/-	1,860- 0- 0	9-12- 3	1,869-12- 3	20- 0- 0
udi	5,500/-	2,921-12- 2	19- 7- 8	2,941- 3-10	2,921-12- 2
	2,000/-	340- 0- 0	1- 5- 4	341- 5- 4	
et.					
t	9,150/-	2,850- 6- 5	8- 5- 0	2,858-11- 5	0- 6- 5
	3,432/-	1,437- 8- 0	5-10- 0	1,443- 2- 0	
t Ete	14,000/-	6,650- 0- 0	202- 3-10	6,852- 3-10	575- 0- 0
am	10,000/-	3,227- 6-10	20- 1- 4	3,247- 8- 2	
	6,543/-0- 8	627- 3-11	2-10- 5	629-14- 4	
n.	2,200/-	980- 0- 0	8-11- 4	988-11- 4	10- 0- 0
	4,250/-	1,500- 0- 0	26- 0- 9	1,526- 0- 9	
		800- 0- 0	8- 3- 5	808- 3- 5	
n.	6,600/-	2,000/- - 0	10-10- 8	2,010-10- 8	
	Total	2,72,148- 6- 8	18,182- 9- 8	2,90,331- 0- 4	70,124- 14/15- 3

S. N. Narasiya
Secretary, in charge

THE BANGALORE CENTRAL CO-OPERATIVE BANK, LTD.

THE BANGALORE CENTR

Statement of Loan/ Outstandings (Mo/

No.	Name of debtor.	Loan issued. Date	Amount.	Particulars of securit Description	Situation
1.	H.Rama Rao.	2- 8-29	2,500/-	Wet lands & houses in Doddagoppe halli, Shimoga & Bhadravati Tow	
2.	Shankarappa	13-12-29	3,500/-	Dry, wet & garden lands in Magad	
3.	Yerakatte Rangappa surety B.H.Rangappa	6- 2-31	3,000/-	Dry, garden lands & sites	Hiriyu
4.	G.N.Sivalingappa	28- 3-31	5,500/-	Wet, dry lands shops and houses	Bhadravati.
5.	Ramegowda, Surety Subbiah & Annegowda.	13- 4-31	10,000/-	Coffee, wet & dry lands & houses.	Chikmagalur.T
6.	Bettegowda, Surety B.C.Rangiah .	30- 6-31	2,500/-	wet, dry & garden lands. Surety's houses in Bangalore cit	Agara.
7.	M.Srikantasrouty surety N.Lakshmi-narayana Rao.	22- 8-31	4,000/-	dry & wet lands Policy in Oriental Coy.	Tumkur Tq.
8.	G.Ramaswamy Iyer, a) Surety A.K.Naranier	6- 2-32 24-11-28	3,000/- 3,000/-	wet & garden lands.	Amruthur Kunigal Tq.
9.	A.Kumararadhya	a) 15- 6-32 b) 8- 6-29	1,500/- 5,000/-	dry, wet & garden lands.	Jattiagrahara, Koratagere Tq.
10.	Doddabasavegowda,	a) 13- 6-28 b) 8- 2-29	5,000/- 1,600/-	dry, wet & garden lands.	Brahmasamudra Banur, Kadur T
11.	C.N.Sastry.	18- 3-32	4,000/-	Lands in Manchanahalli & Archakan halli, Clospet Tq.	
12.	M.N.Narasingarao Mr M.L. Narasimiah	20- 8-32	2,000/-	Dry & wet lands & houses.	Mukanahallipatna Gubbi Tq.
13.	R.A.Krishniengar	11- 8-32	2,000/-	wet lands	Ranganathapura T.N.Pur
14.	K.Krishnamurthy	a) 30- 6-33 b) 5- 6-34	4,000/- 3,000/-	Lands & houses.	Arsikere Town & T
15.	V.L.Ranganatharao	5- 3-34	1,500/-	House	Kolar Town.
16.	Murigappa	11- 3-31	2,500/-	Garden, wet & dry lands.	Aralaguppe Tiptur Tq.

L CO-OPERATIVE BANK, LTD.

ussil cases where suits are not filed).

57

y taken. Value.	Amount outstanding. Principal	Ordy. Interest.	Total.	Amount of principal overdue.	~~Amount taken.~~
na- 6,200/- ns.	2,021- 6- 8	558- 5- 0	2,579-11- 8	2,021- 6- 8	
Tq. 7,800/-	3,500- 0- 0	1,319-10- 9	4,819-10- 9	3,500- 0- 0	
Tq.10,000/-	2,964-10- 0	619- 9- 5	3,584- 3- 5	2,964-10- 0	
16,000/-	1,032- 5- 6	367- 8- 4	1,399-13-10	1,032- 5- 6	
20,000/-	7,857-14- 0	2,583- 0- 0	10,440-14- 0	7,857-14- 0	
7,500/-	2,492-13- 0	1,030-11-10	3,523- 8-10	2,492-13- 0	
4,500/- 1,000/-	1,352- 0-11	594- 8-10	1,946- 9- 9	1,352- 0-11	
13,000/-	3,002- 4- 6	2,296- 2- 8	5,298- 7- 2	3,002- 4- 6	
	900- 0- 0	441-12- 4	1,341-12- 4	900- 0- 0	
20,000/-	1,379- 6- 0	604- 3- 0	1,983- 9- 0	1,379- 6- 0	
	~~2,630~~- 4- 8 2,630	1,182- 6-10	3,812-11- 6	2,630- 4- 8	
12,000/-	898- 2- 7	81- 7- 6	979-10- 1	898- 2- 7	
	1,043- 3- 1	106- 6- 4	1,149- 9- 5	1,043- 3- 1	
8,000/-	3,491- 9- 0	883- 8- 6	4,375- 1- 6	3,491- 9- 0	
4,000/-	1,633-12-10	231- 4- 3	1,865- 1- 1	1,633-12-10	
Tq.6,500/-	1,378- 8- 3	811- 1- 4	2,189- 9- 7	1,378- 8- 3.	
. 30,000/-	900- 0- 0	182- 4- 0	1,082- 4- 0	900- 0- 0	
	2,500- 0- 0	708-10-10	3,208-10-10	2,500- 0- 0	
2,000/-	1,501- 5- 0	455-13- 4	1,957- 2- 4	1,501- 5- 0	
6,000/-	309- 3- 6	15- 1-10	324- 5- 4	309- 3- 6	

17. M.P.Puttasbamegowda	12-12-29	5,000/-	Gajalaxmi Theatre & lands.	Channapatna.T
18. T.Abdul Rahmonkhan	27- 7-34	5,500/-	dry, wet & garden lands.	Chikmuduvadi Kankanhalli Tq.
19. C.N.Ramachandrarao	10- 4-31	6,000/- ~~2,500/-~~	Houses, shops & ~~Gardens, wet &~~ lands.	Channapatna Tow
20. G.Thimmegowda, Surety G.N.Srikantiah etc.	2- 2-34	2,000/-	Dry, wet & garden lands & house	Banasandra Tiptur Tq.
21. T.Sampangiramiah	21- 3-34	200/-	Dry & garden lands.	Huldenahall
22. G.N.Srikantiah Surety R.Srinivasa Rao.	4- 6-31	4,000/-	Dry, wet & garden lands & L.I.Policies.	Gubbi
23. Venkatakrishniah	8- 7-35	2,500/-	Wet, dry & garden lands.	Devarachickn halli, B'lore
24. Doddasiddappa Surety Pattada Channa-basavaswami.	30-11-34	2,000/-	Wet & garden lands.	Gurugadahal Tiptur Tq.
25. ~~T.Venkata Rao.~~ Abdul Mallick.	8- 8-35	8,000/-	Coffee lands & House.	Arehalli Belur Tq.
26. T.Venkata Rao.	5-12-35	2,500/-	House in Mysore City and wet la in Nanjangud & T.N.Pur Tqs.	
27. Mallappa	20- 3-35	6,000/-	Cocoanut garden & wet lands.	Dodmetikurke Arsikere Tq.
28. Gambegowda, Surety Thimmegowda.	22- 4-31	5,000/-	-do-	Honnavalli etc, Tiptur Tq.
29. Kempanna	25- 7-36	2,000/-	wet & garden lands.	Hoskote & Hancharahalli.
30. B.Venkatasubbiah	30- 6-36	8,000/-	Houses, wet & dry lands.	Tumkur Town & Tq.
31. H.V.Rangaswami	3-10-36	7,000/-	Buildings & garden dry & wet lands.	Hassan Town & Taluk.
32. M.K.Anandalwar	6-10-36	7,000/-	-do-	Mandya, Mysore & Seringapatam.
33. E. Rama Rao	20-11-36	3,500/-	wet lands.	Horavadi Nanjangud Tq
34. M.Siddiah	3- 2-37	2,000/-	Houses, wet & dry lands.	Nanjangud Town
35. Mariayya	12- 3-37	3,000/-	-do-	Tarikere Town & Tq
36. Munisamigowda Gulappa	12-10-37	2,450/-	wet, dry & garden lands.	Hebbal
37. H.Venkataramiah	25-11-37	2,000/-	lands & houses L.I.Policies	Hodigere Channa- ~~patna~~ Tq.

60

a- 11,000/- q.	3,302- 0- 9	424- 9- 3	3,726-10- 0	3,302- 0- 9
11,670/-	5,501-15- 0	2,172-11- 7	7,674-10- 7	5,501-15- 0
n. 14,000/-	6,002-13- 0	4,166-11- 4	10,169- 8- 4	6,002-13- 0
	1,825- 0- 0	337- 9- 6	2,162- 9- 6	1,825- 0- 0
500/-	157- 6- 0	13- 6- 2	170-12- 2	157- 6- 0
	3,188- 0- 0	502-11- 6	3,690-11- 6	3,188- 0- 0
a- 8,000/- Tq.	2,499- 5- 2	507-11- 5	3,007- 0- 7	1,999- 5- 2
7,000/-	1,501- 5- 0	67- 8- 0	1,568-13- 0	1,501- 5- 0
20,000/-	8,000- 0- 0	2,566- 0-11	10,566- 0-11	4,000- 0- 0
ds 4,800/-	2,500- 0- 0	340--2- 3	2,840- 2- 3	1,200- 0- 0
12,950/-	4,849- 1- 6	56- 2- 0	4,905- 3- 6	4,849- 1- 6
20,000/-	3,844- 0- 5	733- 3- 6	4,577- 3-11	3,844- 0- 5
6,000/-	1,885- 8- 0	401- 6-11	2,286-14-11	585- 8- 0
22,700/-	8,002- 0- 0	2,272- 9- 4	10,274- 9- 4	3,002- 0- 0
28,000/-	7,000/- 0- 0	1,647- 4- 6	8,647- 4- 6	2,000- 0- 0
21,400/-	6,172- 6- 0	92- 6- 9	6,264-12- 9	2,172- 6- 0
15,100/-	3,500- 0- 0	1,032- 6- 0	4,532- 6- 0	1,050- 0- 0
4,650/-	2,000/- 0- 0	445- 5- 0	2,445- 5- 0	1,300- 0- 0
8,600/-	3,000- 0- 0	772- 4- 6	3,772- 4- 6	900- 0- 0
10,000/-	2,450- 0- 0	525- 4-10	2,975- 4-10	500- 0- 0
3,428/- 5,000/-	1,800- 0- 0	104-11- 3	1,904-11- 3	200- 0- 0

38. A.Gopalappa	27-11-37	3,000/-	Houses & lands.	Devanahalli
39. Puttegowda	18-12-37	5,000/-	wet lands in Beernahalli	T.N.P[illegible] Tq
40. Abdul Rahim	23-12-37	3,000/-	Buildings & Rice Mill.	Hassan
41. E.P.Pollonjee	15- 4-36	3,600/-	House	Mysore
42. B.S.Krishnamurthy	6- 5-36	4,000/-	House & wet lands	Bhadravati
43. A.Abdur Rahmon Sahib	2- 6-34	20,000/-	Coffee & Cardomum Estate,	Arehal
44. T.Venkatasubbasastry	27-12-33	4,000/-	House & lands.	Shimoga
45. B.Shamanna Surety P.Iri Shamamurthy Rao.	10-12-38	2,000/-	Khayamgutta, Co-coanut & Areca garden.	Laxmipura, Abl gere.
46. Channaveeriah	27- 4-39	2,450/-	Cocoanut garden & lands.	Aggunda, Arsi-kere Tq.
47. V.Hamumappa Reddi	21- 4-39	2,000/-	Wet & dry lands	Thavarekere
48. T.M.Ramiah Setty	9- 3-36	8,000/-	Buildings & lands.	Tiptur Town
49. H.R.Abdul Majeed	17- 6-38	9,500/-	Buildings	Hassan Town
50. Venkatanamappa Surety Muniappa	21- 6-35	2,000/-	Building & lands.	Chickanahalli B'lore Tq.
51. M.Narasingaraosindhe	15- 5-37	2,000/-	Lands in Kannayakana	Agrahara Anekal Tq.
52. K.Krishna Iyer	29- 4-37	3,000/-	Wet lands in	Gundlupet Taluk.
53. Y.Rudrappasetty	7- 7-36	3,500/-	Buildings	Banavara
54. Igur Puttegowda	31- 7-35	20,000/-	Coffee estate & wet lands in	Manjarabad Taluk
55. A.B.Abdul Majeeth	27- 9-34	9,000/-	Buildings with Machineries etc.	Chickmagalur

DKL/

61

9,000/-	3,000- 0- 0	271- 6- 8	3,271- 6- 8	1,000- 0- 0	
r 20,000/-	5,000- 0- 0.	641- 4- 0	5,641- 4- 0	1,000- 0- 0	
9,000/-	3,000- 0- 0	313- 0- 0	3,313- 0- 0	800- 0- 0	
10,000/-	2,228- 1- 5	25- 2- 0	2,253- 3- 5	1,128- 1- 5	
10,500/-	3,718- 7- 9	111- 9- 4	3,830- 1- 1	916-13- 2	
li	5,974- 3- 5	218- 8- 0	6,192-11- 5	5,974- 3- 5	
12,000/-	2,346- 8- 3	308-15- 0	2,655- 7- 3	2,346- 8- 3	
i- 8,500/-	1,450- 0- 0		1,450- 0- 0	Regular.	
9,000/-	2,[illegible]	92- 8- 0	2,146-10-10	104- 2-10	
7,500/-	2,000/ 0- 0	110- 0- 0	2,110- 0- 0	400- 0- 0	
37,000/-	8,000- 0- 0	1,324- 3- 7	9,324- 3- 7	3,200- 0- 0	
25,000/-	8,006- 2- 9	75- 3- 0	8,081- 5- 9	1,794- 4- 9	
6,500/-	1,720-14- 7	12-14- 5	1,733-13- 0	920-14- 7	
6,000/-	2,088-12- 2	233- 0- 0	2,321-12- 2	750- 0- 0	
24,000/-	3,000- 0- 0		3,000- 0- 0	Regular	
10,000/-	3,500- 0- 0	709-13- 8	4,209-13- 8	1,050- 0- 0	
60,000/-	12,000- 0- 0		12,000- 0- 0	Regular	
45,000/-	8,038-11- 2	692- 2- 6	8,730-13- 8	8,038-11- 2	
Total	1,98,895-10-8	39,395-5-7.	2,38,291-0-3.	1,21,293-5-11.	

S N Nanjaiya
Secretary, in Charge
THE BANGALORE CENTRAL CO-OPERATIVE BANK, LTD.

THE BANGALORE CENTRA

STATEMENT OF LO

Sl. No.	L. F.	Name of Debtor.	Loan issued Date	Amount.	Particulars of Se Description.
1.	18/1	T.V.Ramakixit.	30- 6-24	1,500- 0- 0	Dry, wet & garden lands
2.	18/2	S.V.Narasimhiah	17- 7-20	500- 0- 0	Dry Garden lands & house.
3.	18/3 & 4	Ramanna	(a) 30-12-~~39~~ 29 (b) 24- 2-~~40~~ 30	3,000- 0- 0 2,000- 0- 0	Dry wet & garden lands.
4.	18/5 & 6	H.Ramiah	(a) 22- 2-24 (b) 17- 1-20	2,200- 0- 0 8,500- 0- 0	Jodi Varanasi & Jodi Kariyammana Agrahara.
5.	18/7	Vittalamurthy.	15- 1-24	3,000- 0- 0	wet, garden & dry lands & house
6.	18/8 & 9	Krishnappa	(a) 1- 4-30 (b) -do-	3,000- 0- 0 1,500- 0- 0	dry, wet & cocoa-nut garden lands & house.
7	18/12	H.Govindasetty	25-10-30	3,000- 0- 0	Houses.
8.	18/13	Lakshmiah Surety Aswathanarayanasetty.	2- 2-31	6,500/-	Dry lands, Houses and site.
9.	18/14	A. R. S. Sarma	21- 2-31	12,000/-	wet lands House
10.	18/18	Ankappa Reddy	30- 6-27	6,500- 0- 0	dry, wet & garden lands.
11.	18/19	Venkatappa	2-11-27	5,000- 0- 0	Dry, wet & cocoa-nut garden and houses.

L CO-OPERATIVE BANK, LTD.

ANS OUTSTANDING (Cases where ~~Suit~~ suits have been filed)

Security. Situation.	Value.	Amount outstanding. Principal.	Ordy. Interest.	Total.	Remarks.
Bidiswasthe Turuvekere & Purada Amanikere.	5,000/-	1,594-13- 0	1,247- 0- 5	2,841-13- 5	Properties purchased in Court auction. Delivery of possession obstructed Pending in court.
Sangana-halli;	2,000/-	397- 0- 0	120-15- 3	517-15- 3	Posted for sale on
Uppanahalli Ganganahalli Kadur Tq.	10,800/-	3,636- 2- 0 2,060- 0- 0	2,289-11- 1	7,985-13- 1	Posted for sale on 6-6-40 sale not held. Fresh date awaited.
Hoskote & Bangalore Taluk.	8,500/-	2,200- 0- 0 1,556- 8- 2	1,063- 8- 0	4,820- 0- 2	One property purchased by the Bank. Sale not yet confirmed.
Turuvekere, Bidiswaste	~~Extinct~~	3,451- 1- 0	4,149-14- 9	7,600-15- 9	Verified statement filed date of sale awaited
Mallenahalli Kundur & Garudanagiri villages Kadur & Arsikere Tqs.	15,000/-	636- 8- 0 693-12- 0	1,816-11- 5	3,146-15- 5	Properties purchased for Rs.3700/- & shown under investment a/c in addition properties leased.
Hassan Town	8,000/-	3,233- 0- 0	1,230- 0-10	4,463- 0-10	Posted for sale Notice to judgment debtors.
Thopurmalige Medehalli:	11,500/-	7,367- 4- 0	4,054- 5- 0	11,421- 9- 0	Final decree passed & execution appln. filed incourt.
Mirle Guduganahalli Mysore City.	24,000/-	12,815-12- 0*	6,954- 9-11	19,770- 5-11	*of which Rs.4433-5-9 realised & adjusted on 11-6-40.
Sigehalli, Dodbanasawadi B'lore Tq.	15,000/-	7,343- 9- 0	5,297- 5- 4	12,640-14- 4	Exn.appln.filed posted for amendment of decree amount.
Honnakalli Hulihalli Tiptur Tq.	8,000/-	4,819-11- 2	3,154- 3- 4	7,973-14- 6	Posted for sale minor children have filed suit & injunction order obtd. further action deferred.

12. 18/20	Babjan & others ' Surety N.Abdul Razack.	30- 6-28	30,000/-	Coffee Estate	Hir
13. 18/22	C.R.Narasimhiengar.	24-12-28	8,000/-	dry,wet & garden lands.	Kad Mys Bel Tum
14. 18/24	Byrappa	14- 9-27	16,500/-	dry,wet & gardon & lands	Hon Che Tip
15. 18/25	Seenappa sureties other jodidars.	24-11-27	16,400/-	Jodi villages & lands in them.	Nad nah sag
16. 18/26	Revegowda, Surety Dodda-basavegowda.	25- 1-29	3,000/-	wet & garden lands.	Gubb Brah
17. 18/27	C.Ramavadhani	24- 2-28	4,000/-	Houses and lands.	Chit Mudd Turu Hali
18. 18/29	A.Venkate Urs.	19- 7-30	15,498/-	Garden & wet lands in Jodi village.	Saga ra,C Talu Chan
19. 18/31	K.Thimmappiah	20- 5-29	4,500/-	dry,wet & co-coanut garden.	Kaln & De Arsi
20. 18/32	Sarangamathada Sarangappiah.	20- 3-28	10,000/-	Lands.	Chic hall sure Sidd Chit
21. 18/33	Madhwarao Surety Other Jodidars.	30-11-27	3,100/-	Jodi village	Sidd Hosk othe of o
22. 18/35	Sereddi Thimmiah and others.	20- 3-28	12,000/-	Lands & Houses	Iman Mara Hiri Talu
23. 18/37	B.Sitharamiah	14-11-28	6,000/-	Lands.	Hiri Huch Yark
24. 18/38	T.Hanumantha Rao	13-11-20	14,982/-	dry & garden lands.	Than hall Sunk B'lo
25. 18/39	K.B.Malliah	8- 2-29	5,000/-	Lands.	Bangi, Arah

ihasade.	1 lakh.	28,935- 8- 2	16,541-11- 3	45,477- 3- 5	Posted to 28-6-40 for hearing appln of the Bk.for appt.of a Receiver in the Exn.case.
akola ore Tq. agunda kur Tq.	15,000/-	8,336- 5- 7	5,446- 1- 5	13,782- 7- 0	Exn.appln.filed posted to sale notices to defendants.
navalli ludenahalli tur Tq.	40,000/-	13,933- 2- 0	11,878-14- 0	25,812- 0- 0	Properties purchased in court auction by the Bank but further proceedings stayed as per injunction order granted by another court.
apinaika- alli,Dala- ere,Medur.		17,706- 9-10	17,825- 1- 3	35,531-11- 1	Exn.appln.filed & objection over ruled by court & sale date awaited.
ihalli, masamudra.		3,229- 6- 6	1,962- 5- 4	5,191-11-10	Posted for sale notices.
aldroog apura, vanur & yur.	8,000/-	3,875- 2- 3	128- 1-10	4,003- 4- 1	Properties purchased & delivery of possn. applied for.
ie,Kilalipu- namarajanagar k. Neralapura napatna Tq.	23,000/-	16,446- 8- 0	5,490-10-11	21,937- 2-11	Exn.Appln.filed posted for evidence
aikanahalli vagondahalli kere Taluk.	18,000/-	1,092- 9- 6	2,435-11- 2	3,528- 4- 8	Properties purchased for Rs.4020/- and shown under investment a/c inaddition leased.
kappana- ,Sultanipura, ahalli & vanadanga ldrug Tq.	35,000/-	9,551-12- 0	7,745- 6- 4	17,297- 2- 4	Exn.appln.filed & posted for notices to J.Drs.
nahalli te Tq. & jodi villages her Inamdars.		3,558- 1- 9	2,959- 9- 4	6,517-11- 1	E -do-
ala & inalli ur & challakere s.	30,000/-	12,293- 3- 6	10,547-15- 3	22,841- 2- 9	Exn.appln.filed.some of the properties are purchased in court sale & delivery of possession applied for. Exn taken on other properties.
ur vanahalli nagenahalli	12,000/-	6,802- 1- 4	4,352-10- 5	11,154-11- 9	Properties purchased by the Bank and are in its possession.
eerna- ,Jalahalli & nahalli e Taluk.	~~12,000/-~~	14,480-15- 1	3,753-11- ~	..,...-..- 3	Posted for sale on 13- 6- 40. Sale withheld in view of Holiday. Fresh date awaited
~~Basavana~~ Bawi	10,000/- ~~6,000/-~~	5,034- 7- 9	3,637- 3- 3	8,671-11- 0	Properties purchased by Bk. sale confirmed

26. 18/40	G.Gavarasetty.	25- 4-29	13,000/-	Buildings, dry & wet lands.	Chick Raman Chikm
27. 18/41	Thotadappa	28-11-23	1,500/-	Lands & House.	Nelam Hunnir Karim
28. 18/43	Kalyadi Rangappa Surety Pattar Krishnappa.	20- 6-29	8,000/-	Houses, dry, wet & cocoanut garden lands & suretyes properties.	Kalyad Thimm Banav Arsik
29. 18/44	K.Sivalingiahgowda	15- 2-30	16,500/-	dry, wet & garden lands.	Hirem Talag Suntik Sagar
30. 18/45	Ujjanappa	20- 3-28	14,000/-	Lands	Sultan Siddav Chital
31. 18/46	Muthurayappa, Surety H.B.Thimmiah.	8- 3-29	2,500/-	dry, wet & garden & house.	Hulim Araker B'lore
32. 18/49	Rudriah & others	25- 3-29	2,500/-	Lands & House	Korata Mudlap
33. 18/50	Yogappa, Surety Doddabasavegowda.	27- 4-29	4,500/-	dry, wet & garden lands.	Brahma Manjih
34. 18/52	Bagur Gopaliah	20- 5-29	4,000/-	Coconut garden land & House.	Haradi Arsik
35. 18/54.	Urugejjegowda	29- 6-29	6,800/-	Lands	Mangal rajana
36. 18/57	H.Ramaswamaiya	21-11-17	8,000/-	Cocoanut garden lands.	Mathih
37. 18/58	Thimmegowda & others	1- 4-30	5,000/-	dry, wet & cocoanut garden lands and house.	Thondi Arsike
38. 18/59	Chickmuniswamireddy and others.	6- 3-18	11,000/-	Khayamgutta village.	Chinna halli dasa, B'
39. 18/61	Jan Mohemed Sait	22-11-22	13,600/-	Houses	Bangalo
40. 18/62	Patel Navalappa Surety H.Rama Rao.	1- 8-29	10,500/-	Lands	Doddago halli.
41. 18/64	Giriyanna	13- 1-30	18,000/-	Cocoanut garden wet & dry lands.	Belagum Arsiker
42. 18/65	N.Suryanarainappa	13- 5-30	6,800/-	Lands & Houses	Haravar simharaj

64

agalur halli galur Tq.	~~xx,xxx~~/-	~~x,xx,xxx-xx-x~~ 13,492- 8- 0	~~x,xxx~~ 5,747- 4- 8	19,239-12- 8	Properties purchased by bank and sale confirmed. Minor-Sirsi Pending disposal & realisation
ngala gere & ne villages.	3,000/-	1,575- 6- 0	1,522- 1- 6	3,097- 7- 6	Exn.appln.filed & posted for notices to J.Drs.
i nahalli r. re Tq.	15,000/-	426- 0- 0	2,726- 5- 3	3,152- 5- 3	Properties purchased for Rs.8100/- & shown under investment a/c
lur ppa ppa Tq.	30,000/-	18,056- 8-11	6,415- 1- 3	24,471-10- 2	verified statement filed.Fresh sale date awaited.
ipura anadurga drug Tq.		4,630- 7- 0	7,146- 6-11	11,776-13-11	Properties purchased for Rs.10550/- & shown under Invst. a/c
vu Tq.	6,000/-	2,774-10- 0	2,268- 6- 4	5,043- 0- 4	Properties purchased & are in possession of the Bank.
gere nna	5,000/-	2,935- 2- 0	2,055- 1- 0	4,990- 3- 0	-do-
amudra lli.	8,000/-	5,044- 2- 6	3,659- 4- 5	8,703- 6-11	Properties in possession of the Bank.
re Tq.	10,000/-	927-12- 0	1,924- 4- 1	2,852- 0- 1	Properties purchased for Rs.3300/- & shown under Invst. a/c.
Chama- ar Tq.	15,000/-	7,816-10-10	4,445- 1- 9	12,261-12- 7	Properties purchased in court sale.Delivery of possession applied for.
lli,Tiptur Tq.		3,326-1- 1	881-10- 6	4,207-11- 7	Properties in possession & leased.
anahalli e Tq.	15,000/-	1,093-11- 8		1,093-11- 8	Properties purchased in court sale for Rs.5200/- & shown under invst.a/c & leased
pana- Kagga- lore Tq.	40,000/-	5,269- 2- 0	4,380-12-10	9,649-14-10	Properties purchased one village is in possession & the other village has not yet come to possession matter in court
re city	25,000/-	5,665- 5- 3		5,665- 5- 3	Properties sold & amount deposited in court.
ppena-	30,000/-	10,900- 0- 0	5,129- 3- 6	16,029- 3- 6	Posted for sale notices to J.Drs.
pa etc, Tq.	47,000/-	14,039- 5- 0	4,309- 2- 0	18,348- 7- 0	Exn.appln.filed & posted for notices to J.Drs.
,Nara- apura.	20,000/-	8,183-13- 0	3,057-10- 4	11,241- 7- 4	Exn.appln.filed & posted for notices.

43. 18/67	N.Venkatachaliah sureties other Jodidars.	30-11-27	18,800/-	Jodi villages.	Ittas Gedda
44. 18/71	Siddramegowda Surety Giregowda.	29- 1-30	~~Xxxx~~- 3,000/-	Cocoanut garden lands & house.	Echan rahal
45. 18/72	T.J.Krishniah Setty	27- 4-28	6,000/-	Buildings & Lands.	Tiptu Bandi Malli
46. 18/74	T.S.Subba Rao	22-10-27	12,000/-	wet lands & Houses.	Tippu & Degg K.R.Na
47. 18/76	Gurappagowda	20-11-29	2,200/-	Wet,dry lands	Narug Sagar
48. 18/78	V.Srinivasa Rao	30-12-29	2,500/-	Lands & houses	Chikma Sakre
49. 18/80	Naik Naranappa	26-12-28 28- 4-30	11,500/- 2,000/-	wet,garden & dry lands.	Sakre Banur,
50. 18/83	M.Srinivasa Iyer	30- 6-30	5,000/-	Lands & house.	Tiruwa Magad
51. 18/87	B.Venkatasamanna & others.	a) 2- 2-31 b) 23-12-27	14,000/- 18,000/-	Houses & ginning factory. Lands.	Chital & Kuni
52. 18/90	Patel Mallesiah, Surety Nagappa & Basappa.	2- 3-31	6,200/-	Wet,dry & cocoa-nut garden lands	Sakrep
53. 18/91	C.Vasudeva Rao.	3- 3-31	2,500/-	Coffee Estate & wet lands.	Kolaga halli,
54. 18/94	D.Veerannagowda.	13- 4-31	5,000/-	wet,dry,coffee lands & buildings	Chikma Kolaga
55. 18/95	B.Syed Ahmed,surety Major Md.Ishock.	28- 4-31	2,000/-	Garden land	Bowrin
56. 18/96	Basappa.	a) 30- 6-31 b) 24- 9-28	500/- 6,000/-	wet,dry lands & houses.	Sakrep Kadur
57. 18/124	Tippegowda.	12- 2-30	2,000/-	wet & dry lands. Houses.	Banur patna.
58. 18/169	Suryanarayana Dixit.	17- 2-30	2,000/-	Houses & cocca-nut garden.	Hiriyur
59. 18/170	Patel Hanumanna	20- 3-28	8,000/-	Lands in Madanayakanahal	Hiriyur
60. 18/171	A.S.Ramanuja Iyengar	30- 5-29	36,000/-	Cocoanut,Areca-nut garden,wet dry lands in Amruthur & Pavasandra.	Tiptur
61. 18/172	Channabasappa,Surety Doddabasavegowda.	13- 6-28	4,000/-	dry,wet & garden lands &Houses.	Banur,B samud

dra . hallipura		20,123-14- 9	15,582- 2-11	35,706- 1- 8	Jodi villages arein possession of the Bk by purchase.Final decree passed.
,Belaga- ,Tiptur Tq.	15,000/-	3,492- 2- 0	2,204- 8- 1	5,696-10- 1	Properties purchased in court auction & are in possession of the Bk. & leased.
lli & tna	19,000/-	6,883- 7- 0	5,848-10- 0	12,732- 1- 0	Properties purchased by the Bk.Sale not yet confirmed.Posted for evidence.
Keggere ahalli. r Tq.	24,000/-	11,137- 4- 2		11,137- 4- 2	Properties purchased for Rs.11950/-& shown under Invst. a/c. Rs.1325/- since realised by Sale
u q.	5,000/-	2,287- 5- 8	777-15-11	3,065- 5- 7	Properties purchased & are in possession of the Bk.& leased.
galur tna.,	35,000/-	2,247- 4- 0 ~~10,022-xx-x~~ 12,000- 0- 0	544-14- 9 6,695-12- 7	23,487-15- 4	Properties purchased in court sale & are in possession of the Bank & leased.
tna & adur Tq.	35,000/-	10,027- 4- 0 2,000/ 0- 0	8,053- 1-11 1,326- 2- 5	21,406- 8- 4	Exn.appln.filed & Verified statement filed.
ai	10,000/-	5,265- 7- 3	2,548-15- 0	7,814- 6- 3	Under Exn.Proceedings with Dy.Commr.
rug al Tq.	70,000/-	14,000- 0- 0 16,050- 0- 0	11,413- 7- 0 10,134-14- 7	25,413- 7- 0 26,184-14- 7	Exn.appln.filed.
m tna.	12,000/-	6,228- 0- 0	3,838-11- 7	10,066-11- 7	Exn.appln. & verified statement filed Sale date awaited.
e,Bale- hikmagalur.	5,000/-	2,911-12- 0	1,200- 8- 2	4,112- 4- 2	Not yet decree
galur e.	12,000/-	5,270- 1- 0	3,561- 3- 8	8,831- 4- 8	Decree sent for Execution.
pet	4,000/-	1,859-14- 0	943-11- 3	2,803- 9- 3	Decreed.
tna q.	12,000/-	502-15- 0 5,423- 8- 3	216-10- 9 3,154-14- 8	719- 9- 9 8,578- 6-11	Execution. Posted for sale notices.
Sakre-	6,000/-	2,025- 6- 8	1,180-10- 0	3,206- 0- 8	-do-
	4,000/-	2,373-10- 0	1,346-12- 0	3720- 6- 0	Not decreed.
li etc, Tq.	19,500/-	6,134- 6- 4		6,134- 6- 4	Decreed.
Tq.	67,000/-	36,036-15- 0	30,531-10- 6	66,568- 9- 6	Decreed.Exn.takenout Posted for sale notice.
rahma- ra.	14,000/-	4,481-12- 2	1,897- 1- 7	6,378-13- 9	Decreed.

62.	~~Gowramma~~ Gowramma. 18/189.		20- 6-34	2,500/-	House No.15, Armugam Mdr.Lane.	B' Cit
63.	18/190	S.B.Ponnaiya a) b)	30- 6-33 4-10-34	1,975/- 575/-	House No.50, Sri ramamandiram Rd.	Basava
64.	18/193	S.Hanumantharayappa	27- 8-34	4,500/-	wet & garden lands in Sompur.	Koratag
65.	18/198	B.S.Ameer Ahmed.	23- 7-34	20,000/-	dry & wet lands.	Honnali Shimoga
66.	18/200	B.Devagowda,	25-11-31	26,450/-	Coffee, wet & garden lands.	Chikmag Mudiger
67.	18/202	S.Puttanna	26- 6-30	10,800/-	dry, wet & garden lands.	Siddapu Bangalo
68.	18/204	S.Krishna Rao	2-11-34	2,000/-	Dry, & garden lands	Kirija Mukanal
69.	18/209	Thimmarayagowda.	7- 2-35	8,000/-	Cocoanut garden dry & wet lands.	Besagi, kere. T Arsiker
70.	18/214	G.S.Subba Rao	25- 3-30	8,000/-	Jodi villages, garden, wetlands, & house	Madhugi Madhugi
71.	18/217	H.Sambiah.	31- 1-27	4,000/-	Jodi villages	Lakkondahal Hosahalli, Hoskote & Bagep
72.	18/219.	K.Papiah Setty	30- 7-30	5,000/-	Houses & shops dry & wet lands.	Mandya.
73.	20/127	B.Syed Yusuff.	5- 6-29	40,000/-	Shops, houses & sites.	Avenue Bamboobazaar Rd.B'
74.	20/129	E.N.Anniah Reddy a) b)	13- 7-26 30- 5-31	3,000/- 2,995/-	House & lands.	Sarakki B'lore
75.	20/159	K.Hanumantha Rao	2- 1-34	25,000/-	Coffee, Cardamum Estates, wet, dry lands & House.	Chikmag and Tow
76.	20/167	Y.Subba Rao	26- 2-29	5,000/-	Jodi	Paramanahalli Tumkur
77.	20/168	Giregowda	29- 1-30	6,000/-	Cocoanut garden & wet lands.	Belagar Echnur,
78.	20/196	N.Sampath Iyengar	6- 3-34	9,800/-	House 50, V cross Rd.	Mall
79.	20/199	K.R.Venkatasubbachar	15- 5-26	5,558/9-	House	Basavan
80.	20/200	Malliah	25- 3-29	3,000/-	Houses & lands.	Mudlapa Koratag

66

	5,000/-	2,536- 1- 0	670-14- 7	3,206-15- 7	Property purchased & Possession obtained.
gudi	~~20,000~~/- 6,000/-	1,985- 6- 0 575- 0- 0	607- 6-10	3,167-12-10	-do-
gere Tq.	20,000/-	4,695- 1- 3	1,647-11- 5	6,342-12- 8	Property purchased possession to be taken.Sale certificate applied for.
Tq. & Tq.	63,250/-	18,845-13- 4	6,318- 3-10	25,161- 1- 2	All properties except 2 items are in possession of the Bk Bank.Decree under Execution.
alur & e Tqs.	63,000/-	28,486- 4- 0	8,650- 8- 4	37,136-12- 4	Decreed.
ra re Tq.	25,000/-	7,727- 6- 0	5,607- 2- 1	13,334- 8- 1	Recovery pending decision in insolvency case & minor suit.
ji & alli.	5,300/-	2,298-15- 9	851-12- 6	3,150-12- 3	Decreed.Final decree applied for.
Mavina- iptur & e Tqs.	19,000/-	8,862- 5- 0	2,950-10- 8	11,812-15- 8	Not yet decreed.
ri Tq. ri Town.	40,000/-	9,151-11- 0	6,617- 3- 9	15,768-14- 9	-do-
li& alli Tqs.	13,000/-	4,279- 2- 0	2,314- 7- 3	6,593- 9- 3	Decreed.
	10,000/-	5,123- 0- 3	3,389- 6- 7	8,572- 6-10	Posted for notice to Judgment debtors.
Road city.	87,000/-	35,958- 4- 0	18,431-11- 3	54,389-15- 3	Posted for sale notice.Receiver appointed for collection of rents &c
etc. Tq.	10,000/-	3,485- 0- 0 2,996- 5- 3	2,023- 1- 9 1,428-13- 9	9,933- 4- 9	Exn.Case pending. Objections of J.Drs to be heard.
alur Tq. n.	50,000/-	26,897- 6- 0	6,917- 9- 9	33,814-15- 9	Decreed.
	10,000/-	4,755- 2- 8	3,407- 9- 3	8,162-11-11	Posted for sale notices to J.Drs.
ahalli Tiptur Tq.	13,000/-	6,241- 0- 6	3,181-14- 2	9,422-14- 8	Properties purchased Sale certificate applied for.
eswaram	12,000/-	9,742- 3- 2	1,921- 8- 8	11,663-11-10	Decree sent for Exn.
gudi	7,500/-	2,743- 9- 4		2,743- 9- 4	Property sold & amount realized.Personal decree for balance obtd.& other properties got attached.
nne re.	7,000/-	3,499- 0- 0	2,582-12- 6	6,081-12- 6	Properties purchased & sale certificate applied for.

81.	16/201	V.Naranappa	15-1-24	3,000/-	Wet & garden lands & house	Turu
82.	20/202	Sarige Dasappa	28-5-23	5,000/-	Houses in Diwankhane	L B'lo
83.	20/223	Veerannadevaru	27-6-28	4,000/-	Houses, garden, wet & dry lands.	Kora
84.	18/100	Govindiah, Surety Other Jodidars.	30-11-27	1,700/-	Jodi Dalasagere	Medu

67

[illegible]vakere	~~[illegible]~~	3,451- 1- 0	4,149-14- 9	7,600-15- 9	Exn.Proceedings Verified statement filed.
[illegible]ane [illegible]re City.	13,250/-	1,085- 9- 4.	1,074- 2- 2	2,159-11- 6	Property purchased by the Bank & sold Pending confirmation.
[illegible]tagere	6,000/-	4,241-15- 0	3,310- 3-11	7,552- 2-11	-do-
[illegible]r,Hoskote Tq.		788- 7- 3.	736- 8- 9	1,525- 0- 0	Properties purchased proceeded against in other 3 suits.Plaintin in this case also is under preparation by our Advocate.
	Total	6,81,510-12-2	3,83,542-0-5	10,45,052-13-7	

S.N. Narasinga
Secretary, in charge

THE BANGALORE CENTRAL CO-OPERATIVE BANK, LTD.

GOVERNMENT OF MYSORE.

68

DEPARTMENT OF CO-OPERATION.

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES
IN MYSORE.

D. O. No. 71 C.S./Bge

Dated Bangalore, 8th August 1940.
9th

No. 5021/AF

5.5.C

Dear Sir,

Re: Cash credit to the Bangalore Central Co-operative Bank Ltd.

10/8

In continuation of this office unofficial note No.1396 C.S. dated 1-8-1940 requesting that a cash credit accommodation of two lakhs may be sanctioned to the Bangalore Central Co-operative Bank Ltd., Bangalore, I send herewith a copy of D.O.letter No.783 dated 5th August 1940 received from the President of the Bank and request that you will be so good as to obtain the sanction of Government for the accommodation required by the Bank at a very early date in the circumstances mentioned by the President.

Yours sincerely,

J.Appaji Gowda, Esq., B.A.(Hons.),
General Secretary to Government,
Bangalore.

It is submitted that the main file is before the Finl Secy having been called for him on 6/8/40. This may be treated as the file kept in court

13/8/40

14/8

GENERAL SECRETARY
15 AUG. 1940.
11-9

This file has been received today. This may be abstracted into it & returned.

13/8

P.A to II Member with compliments. The main file bearing O.No. 5021 has been called for the II Mr on 16/8/40 and. This may be placed in that file

19/8/40

The main file has been put to the Records on 19/8

20/8/40

D.O.Letter No.783 dated 2nd/5th August 1940 from the President, The Bangalore Central Co-operative Bank Ltd., Bangalore City, to the Registrar of Co-operative Societies in Mysore, Bangalore.

Adverting to my letter No.6336 dated 13/15-6-1940 forwarding therewith a statement with an explanatory note indicating the financial condition of the Bank and detailed statement of Loan outstandings, overdues etc. as desired in your letter No.14328 C.S. dated 5-6-1940, in connection with the meeting held on the 20th June 1940 in the Chambers of the Second Member of Council regarding the grant of a Cash Credit of Rs.4 lakhs to this Bank direct by Government, I have the honour to state that the immediate necessity for drawing out of the Cash Credit of Rs.4 lakhs to be sanctioned by Government is keenly felt and immediate arrangements have necessarily to be made for drawing Rs.2 lakhs out of the same to enable the Bank to tide over its present difficulties.

I have therefore the honour to request you to be very pleased to arrange with Government for the sanction of a Cash Credit of Rs.2 lakhs immediately, so as to enable the Bank to draw the same within a week to avoid any possible contingencies during this month.

"copy"

For Registrar

KM

Two Bills

Cs.60-39-16

70

PROCEEDINGS OF THE GOVERNMENT OF

HIS HIGHNESS THE MAHARAJA OF MYSORE.

Read:-

Correspondence ending with letter No.14634/Cs.dated the 18th June 1940 from the Registrar of Co-operative Societies in the matter of the grant of a cash-credit of Rs.Four lakhs to the Bangalore Central Cooperative Bank Ltd., in order to tide over the present difficulties experienced by the Bank.

Correspondence ending with Un-official Note.No.1396/Cs.dated 1st August 1940 from the same officer recommending in the circumstances mentioned that a cash credit of Rs.2 lakhs at 4½% interest be granted to the Bangalore Central Co-operative Bank, Ltd., in order to enable the Bank to meet some of the deposits expected to mature immediately, the question of further accommodation being considered later.

ORDER NO AJ 1968-69/Cs 60-39-16

BANGALORE, dated 5th March 1940

The Bangalore Central Co-operative Bank, Ltd., have represented that a large portion of their funds has been locked

up with debtors - both individuals and co-operative societies - who have been rendered helpless for the time being ~~owing to~~ on account of the continued depression in the prices of agricultural ~~products due to causes beyond their control~~ produce, they find it difficult to meet their obligations without some financial accommodation. ~~that they cannot immediately recover the debts. As the Bank have felt their inability to meet the demand of the depositors unless deposits are to mature shortly, they~~ whose requests for an accommodation of Rs.four lakhs from Government. ~~just to infuse confidence in the investing public with a view not only to prevent the present depositors from withdrawing their money but also to induce people to make fresh deposits and thus help the Bank in regaining a firm position~~. The Registrar in forwarding the proposal of the Bank ~~to Government~~ observes that, as the Bangalore Central Co-operative Bank is an urban primary Bank, the usual practice would be to obtain the required accommodation from the Apex Bank. Since however the Apex Bank is itself in need of funds he recommends that it would be necessary to advance a further sum of Rs.4 lakhs to the Apex Bank so that this Bank may help the Central Bank, in the

It is stated that the said deposits which matured have to be discharged for the purpose, the

72

interests of satisfactory reorganisation of the Co-operative finance in the State and also in view of the fact that the failure of a very important co-operative Bank will have a far reaching repercussion on the co-operative movement in the State. The question was discussed ~~at a conference~~ with the Presidents of ~~the representatives~~ of the Apex ~~Bank~~ and ~~the Bangalore~~ the Central Co-operative Bank, Ltd & the Reporting Co-operative Societies on 20th June 1940, whereat it was agreed that a cash credit ~~may~~ may be granted to the Central Co-operative Bank direct instead of through the Apex Bank the cash credit being drawn in instalments as required, subject to the condition that the loans granted by the Bank on the security of assets of the members should be offered as security to Government and that the realisations on these securities should be adjusted towards the cash credit drawn.

The question of the amount to be given as cash credit was further examined in consultation with the Registrar of Co-operative Societies who suggested that ~~an immediate~~ a cash credit of Rs.2 lakhs may be given, the immediately to the Bank at 4½%, Government having a floating charge on the general assets of the Bank & the documents obtained by the Bank

for loans granted on house properties in Bangalore City which aggregate about Rs.four to five lakhs being taken as additional security.

After careful consideration of the question in all its aspects, Government are pleased to sanction a cash credit of Rs.two lakhs to the Bangalore Central Co-operative Bank, Ltd., at 5% interest on the ~~security~~ sureties suggested by the Registrar, the realisations on these securities being adjusted towards the cash credit drawn, and the period of repayment of the amount in full being five years from the date of drawing the full amount of cash credit.

The Registrar is requested to forward for the approval of Government the draft of an agreement to be executed by the Bank before drawing the amount.

Secretary to Government,
General Department.

To

The Registrar of Co-operative Societies;
" Comptroller to Government through financial secretariat.

CKS -

PROCEEDINGS OF THE GOVERNMENT OF HIS HIGHNESS
THE MAHARAJA OF MYSORE.

74

Read;—

Correspondence ending with letter No.14634/Cs. dated the 18th June 1940, from the Registrar of Co-operative Societies in the matter of the grant of a cashcredit of Rs.Four lakhs to the Bangalore Central Co-operative Bank Ltd., in order to tide over the present difficulties experienced by the Bank.

2. Correspondence ending with Un-official Note No.1396/Cs. dated 1st August 1940, from the same Officer recommending in the circumstances mentioned that a cash credit of Rs.2/- lakhs at 4½% interest be granted to the Bangalore Central Co-operative Bank Ltd., in order to enable the Bank to meet some of the deposits expected to mature immediately, the question of further accommodation being considered later.

ORDER NO. Aग्र 1968-69 /CSGO-39-40

Dated, Bangalore, the 5th October 1940.

The Bangalore Central Co-operative Bank Ltd., have represented that as a large portion of their funds has been locked up with debtors - both individuals and co-operative societies - who have been rendered helpless for the time being on account of the continued depression in the prices of agricultural produce they find it difficult to meet their obligations without some financial accommodation. It is stated that the fixed Deposits which mature for payment have to be discharged and for this purpose, the Bank requests for an accommodation of Rs.four lakhs from Government. The Registrar in forwarding the proposal of the Bank observes that, as the Bangalore Central Co-operative Bank is an urban primary Bank, the usual practice would be to obtain the required accommodation from the Apex Bank. Since, however, the Apex Bank is itself in need of funds, he recommends that it would be necessary to advance a further sum of Rs.4/- lakhs to the Apex Bank so that this Bank may help the Central Bank, in the interests of satisfactory reorganisation of the Co-operative finance in the State and also in view of the fact that the failure of a very important co-operative Bank will have a far reaching repercussion on the co-operative movement in the State. The question was discussed with the Presidents of the Apex and the Central Co-operative Banks and the Registrar of Co-operative Societies on 20th June 1940, whereat it was agreed that a cash credit may be granted to the Central Co-operative Bank direct instead of through the Apex Bank, the cash credit being drawn in instalments as required, subject to the condition that the loans granted by the Bank on the security of assets of the members should be offered as security to Government and that the realisations on these securities should be adjusted towards the cash credit drawn.

25

The question of the amount to be given as cash credit was further examined in consultation with the Registrar of Co-operative Societies, who suggested that a cash credit of Rs.2/- lakhs may be given immediately to the Bank at 4½%, Government having a floating charge on the general assets of the Bank and the documents obtained by the Bank for loans granted on house properties in Bangalore City which aggregate about Rs.four to five lakhs being taken as additional security.

After a careful consideration of the question in all its aspects, Government are pleased to sanction a cash credit of Rs.Two Lakhs to the Bangalore Central Co-operative Bank, Ltd., at 5% interest on the conditions suggested by the Registrar, the realisations on the securities being adjusted towards the cash credit drawn, and the period of repayment of the amount in full being five years from the date of drawing the full amount of cash credit.

The Registrar is requested to forward for the approval of Government, the draft of an agreement to be executed by the Bank before drawing the amount.

(Sd) T. Appaji Gowda

~~For~~ General Secretary to Government.

The Registrar of Co-operative Societies in Mysore.
" Comptroller to Government of Mysore, through the Financial Secretariat.

K.M.R.6.

Press Copy

R Necessary action may be taken
for Genl Secretary to Govt
4

G.O. No. A F 1968-69/ Bl. 60-39-1 dated the 5th Oct 1968

The Bangalore Central Co-operative Bank Ltd

Sanctions a cash credit of Rupees Two Lakhs to the

at 5% interest subject to certain conditions

---

i) May this be printed	Yes
ii) Treated as a Standing order	No
iii) Published in the Gazette English Part	No
iv) Translated	No
v) Placed on the dispatch table	No
vi) Published in Kannada Gazette	No

11/10/68

11/10/68.

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

GENERAL AND REVENUE DEPARTMENTS.

G. O. No. A. F. 1968-69—C. S. 60-39-10, dated 5th October 1940.

Bangalore Central Co-operative Bank, Ltd.

Sanctions a cash credit of Rs. 2 lakhs to the ——, at 5 per cent interest, subject to certain conditions.

READ—

Correspondence ending with letter No. 14634—C. S., dated the 18th June 1940, from the Registrar of Co-operative Societies in Mysore, in the matter of the grant of a cash credit of Rs. 4 lakhs to the Bangalore Central Co-operative Bank, Ltd., in order to tide over the present difficulties experienced by the Bank.

2. Correspondence ending with Un-official Note No. 1396—C. S., dated 1st August 1940, from the same officer recommending in the circumstances mentioned that a cash credit of Rs. 2 lakhs at 4½ per cent interest be granted to the Bangalore Central Co-operative Bank, Ltd., in order to enable the Bank to meet some of the deposits expected to mature immediately, the question of further accommodation being considered later.

ORDER No. A. F. 1968-69—C. S. 60-39-10, DATED BANGALORE, THE 5TH OCTOBER 1940.

The Bangalore Central Co-operative Bank, Ltd., have represented that as a large portion of their funds has been locked up with debtors — both individuals and co-operative societies — who have been rendered helpless for the time being on account of the continued depression in the prices of agricultural produce they find it difficult to meet their obligations without some financial accommodation. It is stated that the fixed deposits which mature for payment have to be discharged and for this purpose, the Bank requests for an accommodation of Rs. 4 lakhs from Government. The Registrar, in forwarding the proposal of the Bank, observes that, as the Bangalore Central Co-operative Bank is an Urban Primary Bank, the usual practice would be to obtain the required accommodation from the Apex Bank. Since, however, the Apex Bank is itself in need of funds, he recommends that it would be necessary to advance a further sum of Rs. 4 lakhs to the Apex Bank so that this Bank may help the Central Bank in the interests of satisfactory reorganisation of the co-operative finance in the State and also in view of the fact that the failure of a very important Co-operative Bank will have a far-reaching repurcussion on the co-operative movement in the State. The question was discussed with the Presidents of the Apex and the Central Co-operative Banks and the Registrar of Co-operative Societies on 20th June 1940, whereat it was agreed that a cash credit may be granted to the Central Co-operative Bank direct instead of through the Apex Bank, the cash credit being drawn in instalments as required, subject to the condition that the loans granted by the Bank on the security of assets of the members should be offered as security to Government and that the realisations on these securities should be adjusted towards the cash credit drawn.

The question of the amount to be given as cash credit was further examined in consultation with the Registrar of Co-operative Societies, who suggested that a cash credit of Rs. 2 lakhs may be given immediately to the Bank at 4½ per cent, Government having a floating charge on the general assets of the Bank and the documents obtained by the Bank for loans granted on house properties in Bangalore City which aggregate about Rs. 4 lakhs to Rs. 5 lakhs being taken as additional security.

After a careful consideration of the question in all its aspects, Government are pleased to sanction a cash credit of Rs. 2 lakhs to the Bangalore Central Co-operative Bank, Ltd., at 5 per cent interest on the conditions suggested by the Registrar, the realisations on the securities being adjusted towards the cash credit drawn, and the period of repayment of the amount in full being five years from the date of drawing the full amount of cash credit.

The Registrar is requested to forward for the approval of Government, the draft of an agreement to be executed by the Bank before drawing the amount.

J. APPAJI GOWDA,
Secretary to Government,
General Department.

To—The Registrar of Co-operative Societies in Mysore.
The Comptroller to Government through the Financial Secretariat.

Exd.—S. R.

WD 563—GPB—830—22-11-40

3 copies

AZ 102006 07/10-7-60
CS. 60-39-11

To

78

The President
The Bangalore Central Cooperative Bank Ltd
Chamarajpet
Bangalore city

Dear Sir,

In reply to the correspondence ending with your letter No.5860 dated the 13th May 1940 regarding the grant of a cash credit to your Bank by Government, I am directed to state that orders have been passed sanctioning the grant of a cash credit of Rupees Two lakhs to the Bank at 5% interest, Government having a floating charge on the general assets of the Bank, the documents obtained by the Bank for loans granted on house properties in Bangalore City being taken as additional security, the realisations from these securities being adjusted towards the cash credit drawn and the period of repayment of the amount being five years from the date of drawing the full amount of cash credit.

Yours faithfully,

Secretary to Government,
General Department.

2579

M E M O N O AZ 2007

BANGALORE, dated the 10th Sept

Copy of the above is forwarded with compliments to the Registrar of Co-operative Societies for information.

By Order,

2579

Secretary to Government,
General Department.

27/

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

General and Revenue Secretariat.

No. AJ2006/CSBo. 39-11 *Dated, Bangalore,* 10th October 1940.

FROM

The General *Secretary to the Government of His Highness the Maharaja of Mysore.*

To

The President,
The Bangalore Central Co-operative Bank Ltd.,
Chamarajapet, BANGALORE CITY.

Dear Sir,

In reply to the correspondence ending with your letter No.5860 dated the 13th May 1940 regarding the grant of a cash credit to your Bank by Government, I am directed to state that orders have been passed sanctioning the grant of a cash credit of Rupees Two lakhs (Two lakhs) to the Bank at 5% interest, Government having a floating charge on the general assets of the Bank, the documents obtained by the Bank for loans granted on house properties in Bangalore City being taken as additional security, the realisations from these securities being adjusted towards the cash credit drawn and the period of repayment of the amount being five years from the date of drawing the full amount of cash credit.

Yours faithfully,

Sd. J. Appaji Gowda,

For General Secretary to Government.

K.".R.3. Memo No. AJ2007/CS Dated, 10th October 1940.

Copy of the above, is forwarded, with compliments, to the Registrar of Co-operative Societies for information.

By Order,

5/10/40

For General Secretary to Government.